



Canadian Metals Inc.

CSE: CME

Canadian Metals Retains Celtis Capital for Coordinating the Preliminary Economic Assessment of Implementing a 50,000 mtpa Ferrosilicon Plant Based Upon the Langis Silica Deposit

August 31, 2015- Montreal, Quebec – Canadian Metals Inc. (the “Corporation”) (CSE : CME) has retained Celtis Capital Inc. for coordinating the preliminary economic assessment (PEA) of implementing a ferrosilicon plant with a planned capacity of 50,000 metric tonnes per annum at a site to be determined in the Province of Quebec. The contemplated ferrosilicon project aims at the partial downstream integration of the Langis silica deposit located in Quebec’s Matapedia region for supplying world markets. Ferrosilicon is essentially used as a source of silicon to reduce metals from their oxides and to deoxidize steel and other ferrous alloys. All aspects of the contemplated project will be integrated into the PEA as developed by various qualified professionals retained and to be retained by CME, including geological studies, process engineering, site selection, engineering of plant facilities, capital and operating cost estimates, market studies, environmental studies, and economic analysis.

Mr. Guy Ouimet, Eng., MBA, ICD.D is the managing partner of Celtis Capital Inc. and will coordinate the PEA on behalf of CME. Mr. Ouimet is a seasoned professional specialized in industrial project development and financing. Over more than thirty years he has conducted many similar assignments for institutional and strategic investors including Societe Generale de Financement du Quebec and The Rima Group, namely in the areas of ferroalloys, silicon metal and light metals.

Celtis Capital Inc. is a Montreal based boutique investment banking firm which provides industrial and institutional clients with project development and transactional services.

About Canadian Metals Inc.

Canadian Metals Inc. is focused exclusively on the development of its Langis Project, a high-purity silica deposit located in the province of Quebec. The Company is rapidly positioning itself to eventually become a North American ferrosilicon producer.

For almost a decade, quartz from the Langis quarry has been exported to Europe for ferrosilicon production. Canadian Metals has rapidly built an international management team with local talent with a view to implementing a ferrosilicon plant in Quebec for converting the Langis silica into high grade ferrosilicon. With this project, Canadian Metals is aligned with the Quebec government’s Plan Nord for the economic development of the province’s northern regions. With the goal to create approximately one hundred highly qualified direct jobs and some three hundred indirect jobs, Canadian Metals strongly believes that the Province of Quebec benefits from all of the required infrastructures, including transportation, port facilities, affordable green electricity and skilled labor in order to successfully implement this metals and minerals project.

Neither the CSE nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

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