

**Press Release issued under the Early Warning System**  
**Acquisition of units of Canadian Metals Inc.**

July 5, 2013

Montréal, Québec - This press release is being disseminated as required by National Instrument 62-103, *The Early Warning System and Related Take Over Bids and Insider Reporting Issues* ("**NI 62-103**").

Sidex Limited Partnership (the "**Purchaser**") announces that it has acquired, pursuant to a prospectus offering, a total of 1,000,000 units of Canadian Metals Inc. (the "**Issuer**") on June 27, 2013. Each unit, priced at \$0.15 per unit, consists of one common share and one common share purchase warrant of the Issuer. Each warrant entitles the Purchaser to purchase one common share of the Issuer at a price of \$0.25 per common share, for up to 18 months following the issuance of the warrants.

As a result of this acquisition, the Purchaser is the beneficial owner of 1,000,000 common shares and 1,000,000 warrants of the Issuer (the "**Securities**"), representing approximately 5.51% of the issued and outstanding voting securities of the Issuer on a non-diluted basis and 10.45% of the issued and outstanding securities of the Issuer, assuming exercise of all the warrants held by the Purchaser.

The Purchaser holds the Securities for investment purposes only and may increase or decrease its beneficial ownership or control over these Securities, from time to time in the future, depending on market or other conditions. In pursuing such purposes, the Purchaser takes a long term view of the investment and reserves the right to formulate other plans or make other proposals, and take such actions with respect to its investment in the Issuer. The Purchaser may at any time reconsider and change its plans or proposals relating to the foregoing. No person acted jointly or in concert with the Purchaser in the acquisition of the units.

The common shares of the Issuer are listed on the Canadian National Stock Exchange under the symbol "CME".

A copy of the Early Warning Report filed by the Purchaser pursuant to NI 62-103 may be obtained on SEDAR under the Issuer's profile ([www.sedar.com](http://www.sedar.com)) or by contacting Michel Champagne at 514-383-2612.

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