

**PROSPECT PARK CAPITAL CORP. ANNOUNCES COMPLETION OF INITIAL PUBLIC OFFERING
trading to commence on March 28, 2013**

Toronto, Ontario (March 28, 2013) Prospect Park Capital Corp. (“**Prospect Park Capital**”) (TSXV:PPK.P), a capital pool company, is pleased to announce that it completed its initial public offering by issuing 3,635,000 common shares at a price of \$0.20 per share, for gross proceeds of \$727,000.

The common shares of Prospect Park Capital were listed and posted for trading on the TSX Venture Exchange (the “**Exchange**”) under the trading symbol “PPK.P” at the close of business on March 27, 2013 and will commence trading at the opening of the market today (March 28, 2013).

The net proceeds of the offering will be used to provide Prospect Park Capital with funds with which to identify and evaluate assets or businesses for acquisition with a view to completing a “Qualifying Transaction” under the capital pool company program of the Exchange.

Canaccord Genuity Corp. (“**Canaccord**”) acted as agent for the initial public offering. In connection with the offering, Prospect Park Capital granted Canaccord agent’s warrants to acquire 363,500 common shares at a price of \$0.20 per share, and paid Canaccord a commission of \$72,700 (10% of the gross proceeds of the offering) and a corporate finance fee. The warrants may be exercised for a period of 24 months from the date of listing of the common shares on the Exchange.

At the closing of the initial public offering, Prospect Park Capital also granted incentive stock options to its four officers and directors to acquire a total of 737,191 common shares. The options may be exercised for a period of ten years at a price of \$0.20 per share.

At the closing of the offering, there were 7,371,913 common shares issued and outstanding in the capital of Prospect Park Capital, of which 3,736,913 have been issued prior to the offering. These shares have been placed in escrow in accordance with the policies of the Exchange.

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The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Although Prospect Park Capital believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, Prospect Park Capital disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release does not constitute and the subject matter hereof is not, an offer for sale or a solicitation of an offer to buy, in the United States or to any “U.S Person” (as such term is defined in Regulation S under the U.S. Securities Act of 1933, as amended (the “1933 Act”)) of any equity or other securities of Prospect Park Capital. The securities of Prospect Park Capital have not been registered under the 1933 Act and may not be offered or sold in the United States (or to a U.S. Person) absent registration under the 1933 Act or an applicable exemption from the registration requirements of the 1933 Act.

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