

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Ionic Brands Corp. (the “Company”)  
1142 Broadway, Suite 300  
Tacoma, WA 98402

**Item 2 Date of Material Change**

March 1, 2022

**Item 3 News Release**

The news release dated March 14, 2022 was disseminated via Stockwatch and subsequently filed on SEDAR.

**Item 4 Summary of Material Change**

The Company announced resignation of director.

**Item 5 Full Description of Material Change**

The Company announced that Jonathan Yan has resigned as a director of the Company effective immediately.

The board of directors of the Company would like to thank Mr. Yan for his contributions and wishes him well in his future endeavours.

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

John Gorst, CEO & Chairman  
Tel: +1-253-248-7927

**Item 9 Date of Report**

March 14, 2022