

Form 45-102F1

**Notice of Intention to Distribute Securities under Section 2.8 of
NI 45-102 Resale of Securities**

Reporting issuer

1. Name of reporting issuer:

Ionic Brands Corp. (the “**Issuer**”)

Selling security holder

2. Your name:

Lobe Sciences Ltd. (the “**Selling Securityholder**”)

3. The offices or positions you hold in the reporting issuer:

Not applicable.

4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer?

The Selling Securityholder is not selling securities as a lender, pledgee, mortgagee or other encumbrancer.

5. Number and class of securities of the reporting issuer you beneficially own:

The Selling Securityholder is the beneficial owner of 57,380,647 common shares in the capital of the Issuer (the “**Common Shares**”). Additionally, the Selling Securityholder is the beneficial owner of 55,060,770 Series E Nonvoting Preferred Shares (the “**Series E Preferred Shares**”) and warrants to purchase up to 4,000,000 Common Shares (the “**Warrants**”), however the terms of both the Series E Preferred Shares and the Warrants prohibit the conversion or exercise of such securities if the result would be to cause the Selling Securityholder to own more than 9.99% of the issued and outstanding Common Shares of the Issuer at the time of such exercise or conversion.

Distribution

6. Number and class of securities you propose to sell:

The Selling Securityholder proposes to sell up to 57,380,647 Common Shares.

7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name.

The Selling Securityholder intends to sell the Common Shares privately and/or through the facilities of the Canadian Securities Exchange through the services of an investment

dealer in accordance with applicable marketplace rules. Common Shares may also be sold over the OTCQB and/or other eligible exchanges or alternative trading systems where the relevant dealer determines it is necessary in order to obtain best execution.

Warning

It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

I certify that

- (1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and
- (2) the information given in this form is true and complete.

February 3, 2022

Date:

LOBE SCIENCES LTD.

Your Name (Selling security holder)

(signed) "Philip J. Young"

Your signature (or if a company, the signature of your authorized signatory)

Philip J. Young

Name of your authorized signatory