

# IONIC BRANDS

CSE: IONC | FRA: IB3 | OTC: IONKF

*For Immediate Release*

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## **IONIC BRANDS ANNOUNCES EXTENSION TO FILING ANNUAL FINANCIAL STATEMENTS AND MD&A**

TACOMA, WASHINGTON, USA, APRIL 24, 2020, IONIC BRANDS CORP. (CSE: IONC) (OTC: IONKF) (FRA: IB3) (“**IONIC BRANDS**” or the “**Company**”) announces that it is relying upon the exemption announced by the British Columbia Securities Commission on March 23, 2020 to the requirement to file audited annual financial statements and MD&A on or before the 120th day after the end of its most recently completed financial year. The Company anticipates it will file on or before May 31, 2020.

The Company confirms that management and other insiders are subject to a trading black-out that reflects the principles in section 9 of National Policy 11-207 Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions. The Company further confirms there have been no undisclosed material business developments since December 13, 2019, the date of re-filing of the Company’s third quarter interim financial statements.

### **About IONIC BRANDS Corp.**

The Company is focused on building a multi-state consumer-focused cannabis concentrate brand portfolio focusing on the premium and luxury segments. The cornerstone Brand of the portfolio, IONIC, is one of the top three vaporizer and concentrate brands in Washington State along with Zoots portfolio of high quality edibles, and has aggressively expanded throughout the West Coast of the United States. The brand is currently operating in Washington and Oregon with licensing agreements in Illinois and Massachusetts. IONIC BRANDS’ strategy is to be the leader of the highest-value segments of the cannabis market and expand nationally.

On behalf of IONIC BRANDS CORP.

John Gorst

Chief Executive Officer & Chairman

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***The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.***

*All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The risks are without limitations the price for cannabis and related products will remain consistent and the consumer demand remains strong; availability of financing to the Company to develop the retail locations; retention of key employees and management; changes in State and/or municipal regulations of retail operations and changes in government regulations generally. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the Canadian Securities Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.*