

IONIC BRANDS

CSE: IONC | FRA: IB3 | OTC: IONKF

For Immediate Release

IONIC BRANDS ANNOUNCES RE-FILING OF ITS Q2 AND Q3 2019 FINANCIAL STATEMENTS AND APPOINTMENT INTERIM CHIEF FINANCIAL OFFICER

TACOMA, WASHINGTON, USA, DECEMBER 13, 2019, IONIC BRANDS CORP. (CSE: IONC) (OTC: IONKF) (FRA: 1B3) (“**IONIC BRANDS**” or the “**Company**”) announces the re-filing of its Amended and Restated Unaudited Interim Financial Statements for the three month and six month period ended June 30, 2019 (“**Q2 2019 FS**”) and three month and nine month period ended September 30, 2019 (“**Q3 2019 FS**”).

The Amended and Restated Unaudited Interim Financial Statements for Q2 and Q3 2019 are revised to clarify the Company’s acquisition transaction details of Vegas Valley Growers North LLC (“**VVG**”).

The Company also announces the appointment of Mr. Dan Devlin, as the interim Chief Financial Officer. Mr. Devlin, Co-Founder of Zoots Premium Cannabis Infusion & Trade, is also currently serving as the Company’s interim Chief Operating Officer. Mr. Devlin, a Harvard Business School trained executive and entrepreneur, brings over 40 years of experience in business management, financial and market development of consumer products, manufacturing and telecommunications sectors. Mr. Scott Manson is leaving the Company for personal reasons.

About IONIC BRANDS Corp.

The Company is focused on building a multi-state consumer-focused cannabis concentrate brand portfolio focusing on the premium and luxury segments. The cornerstone Brand of the portfolio, IONIC, is the top vaporizer brand in Washington State and has aggressively expanded throughout the West Coast of the United States. The brand is currently operating in Washington and Oregon. IONIC BRANDS’ strategy is to be the leader of the highest-value segments of the cannabis market and expand nationally.

On behalf of IONIC BRANDS CORP.

John Gorst

Chief Executive Officer & Chairman

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The risks are without limitations the price for cannabis and related products will remain consistent and the consumer demand remains strong; availability of financing to the Company to develop the retail locations; retention of key employees and management; changes in State and/or municipal regulations of retail operations and changes in government regulations generally. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the Canadian Securities Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.