

IONIC BRANDS

CSE: IONC | FRA: IB3

For Immediate Release

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IONIC BRANDS: CORRECTION TO OPTION GRANTS

VANCOUVER, BRITISH COLUMBIA, CANADA, August 20, 2019, IONIC Brands Corp. (CSE: IONC; FRA: IB3) (“**IONIC BRANDS**” or the “**Company**”) wish to correct the number of stock options being granted as per the Company’s news release dated August 19, 2019 to an aggregate of 2,518,000 stock options (the “**Options**”). The Options were being granted in accordance with the Company’s stock option plan (the “**Option Plan**”) at an exercise price of \$0.20 per share. The Option will expire on August 19, 2024.

The Options were granted to certain consultants, employees, directors and officers of the Company with a vesting period as follows: 50% vested immediately, 25% after three months and the balance after nine months. Pursuant to CSE policies, the Options and any Common Shares issued upon exercise will be subject to a four month and a day resale restriction from the date of grant.

The Option Plan allows the board of directors to issue the equivalent of up to 10% of the issued and outstanding share capital of the Company on a rolling basis.

This news release corrects the August 19, 2019, release announcing the grant of 2,238,000 options. That number was a miscalculation.

About IONIC BRANDS Corp.

IONIC BRANDS is a national cannabis holdings company based in Washington, led by a team of successful entrepreneurs. The company is focused on building a multi-state consumer-focused cannabis concentrate brand portfolio focusing on the premium and luxury segments. The cornerstone brand of the portfolio, Ionic, is an accomplished #1 vaporizer brand in Washington State has aggressively expanded throughout the west coast of the United States and is currently operating in Washington, Oregon and California. IONIC BRANDS’ strategy is to be the leader of the highest-value segments of the cannabis market and expand nationally.

ON BEHALF OF THE BOARD OF DIRECTORS

“John Gorst”

John Gorst
Chairman and CEO

For further information, please contact John Gorst, Chairman & CEO
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The CSE does not accept responsibility for the adequacy or accuracy of this release.

All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The risks are without limitations: the price for cannabis and related products will remain consistent and the consumer demand remains strong; availability of financing to the Company to develop the retail locations; retention of key employees and management; changes in State and/or municipal regulations of retail operations and changes in government regulations generally. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the Canadian Securities Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.