

# IONIC BRANDS

CSE: IONC | FRA: IB3 | OTC: ZRRRF

*For Immediate Release*

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## **IONIC BRANDS COMPLETES ACQUISITION OF VEGAS VALLEY CAPITAL CORP.**

VANCOUVER, BRITISH COLUMBIA, CANADA, June 14, 2019, IONIC Brands Corp., formerly Zara Resources Inc. (CSE: IONC; FRA: IB3; OTC: ZRRRF) (“**IONIC BRANDS**” or the “**Company**”) is pleased to announce that it has completed the acquisition Vegas Valley Capital Corporation (“**VVC**”), a privately held British Columbia company, as previously announced on April 2 ,2019. VVC provided financing to the Company for the acquisition of Vegas Valley Growers North, LLC.

The total purchase price for VVC is approximately C\$21.2million, payable by issuing 32,171,480 shares of the Company at a C\$0.66 per share. The issuance of shares is subject to approval by the Board of Directors and the CSE.

### **About IONIC Brands Corp**

IONIC BRANDS is a national cannabis holdings company based in Washington, led by a team of successful entrepreneurs. The company is focused on building a multi-state consumer-focused cannabis concentrate brand portfolio focusing on the premium and luxury segments. The cornerstone Brand of the portfolio, IONIC, is an accomplished #1 vaporizer brand in Washington State has aggressively expanded throughout the west coast of the United States and is currently operating in Washington, Oregon and California. IONIC BRANDS’ strategy is to be the leader of the highest-value segments of the cannabis market and expand nationally.

### **ON BEHALF OF THE BOARD OF DIRECTORS**

*“John Gorst”*

John Gorst  
CEO and Director

For inquiries, please visit [www.ionicbrands.com](http://www.ionicbrands.com), by email [info@ionicbrands.com](mailto:info@ionicbrands.com) or call investor relations at 253-248-7920 (option 4).

*The CSE does not accept responsibility for the adequacy or accuracy of this release.*

*All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The risks are without limitations: the price for cannabis and related products will remain consistent and the consumer demand remains strong; availability of financing to the Company to develop the retail locations; retention of key employees and management; changes in State and/or municipal regulations of retail operations and changes in government regulations generally. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the Canadian Securities Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.*