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ZARA ISSUES COMMON SHARES FOR PREFERRED DIVIDEND

Toronto, Ontario, January 8, 2016 - Zara Resources Inc. (CSE: ZRI) ("Zara") announces that the outstanding yield due and payable on its Preferred Shares Series A, Series B, and Series C has been paid in full by the issuance of 660,780 common shares at \$0.05 per share. There are now 4,993,446 common shares issued and outstanding.

About Zara Resources

Zara is a Toronto based mineral exploration company and owns the Forge Lake gold project in Ontario, Canada.

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Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Zara Resources Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release