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Zara Terminates Take-Overs

Toronto, Ontario, May 14, 2014 – Zara Resources Inc (CSE:ZRI) announces that it has terminated with immediate effect its simultaneous take-over bids for Visible Gold Mines Inc. (TSXV:VGD), Greencastle Resources Ltd (TSXV:VGN) and Altai Resources Inc. (TSXV:ATI) due to changed market conditions.

About Zara Resources

Zara is a Toronto, Ontario-based mineral company developing its Forge Lake gold project and its Pigeon River nickel-copper project in Ontario, Canada. It continues to seek the acquisition of other Canadian natural resource properties. For further information please visit our website at www.ZaraResourcesInc.com.

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Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Zara Resources Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release