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ZARA RETAINS KINGSDALE SHAREHOLDER SERVICES IN CONNECTION WITH THREE SIMULTANEOUS TAKEOVER BIDS

Toronto, Ontario, August 26, 2013 - Zara Resources Inc. (CNSX: ZRI) ("Zara") is pleased to announce that it has retained Kingsdale Shareholder Services Inc. ("Kingsdale") to provide information agent and advisory services in connection with Zara's simultaneous Offer for 100% of Visible Gold Mines Inc. (TSX:VGD), Greencastle Resources Ltd. (TSXV:VGN) and Altai Resources Inc. (TSXV:ATI).

"Kingsdale is delighted to welcome our newest client Zara and we look forward to providing our expertise to assist Zara with its innovative simultaneous takeover offer for Visible, Greencastle and Altai" said Wes Hall, Kingsdale's Chief Executive Officer.

Kingsdale Shareholder Services Inc. provides strategic shareholder communication and advisory services. Operating in the context of takeover bids (hostile and friendly), proxy contests, and special and routine shareholder meetings, Kingsdale offers an array of specialized programs and services including proxy solicitation, information agent, depositary, corporate governance advisory services, and other shareholder-related services.

Zara's strategy of identifying under-valued, under-utilized and mis-managed assets and turning them into opportunities through focused and disciplined management is amply demonstrated in this transaction. Zara is offering shareholders of the target companies a chance to exit their poorly performing investments and become part of an enhanced Zara that is more valuable than the sum of its parts. "Rarely do shareholder's get to buy into a quantum growth transaction like this" said Danny Wettreich, Chairman and CEO of Zara. Moreover, undertaking three simultaneous offers is reflective of our fiscal discipline – it's the best use of shareholder's money in achieving our growth objectives."

Zara has requested the shareholders lists of each of Visible, Greencastle and Altai and will commence the Offer by mailing the Offer and accompanying Take-Over Bid Circular to shareholders as soon as possible. Zara has established a new website which will have full information on the Offer at <u>www.ZaraTakeoverBids.com</u>.

All Visible, Greencastle and Altai shareholders are invited to ask questions relating to the Offer by calling



North American Toll Free Phone:

1-866-879-7650

Outside North America, Banks and Brokers Call Collect: 1-416-867-2272 Email: contactus@kingsdaleshareholder.com Facsimile: 1-416-867-2271 Toll-Free Facsimile: 1-866-545-5580

About Zara Resources

Zara is a Toronto based mineral company developing its ForgeLake gold project and its PigeonRiver nickel-copper project in Ontario, Canada. It continues to seek the acquisition of other Canadian natural resource properties.

For more information please see <u>www.ZaraResourcesInc.com</u> or contact Danny Wettreich at (647) 931 9775 or <u>dw@zararesourcesinc.com</u>

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Zara Resources Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CNSX has not reviewed, approved or disapproved the content of this press release