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**ZARA APPOINTS DIRECTOR  
AND ANNOUNCES \$100,000 PRIVATE PLACEMENT**

Toronto, Ontario, June 24, 2013 - Zara Resources Inc. (CNSX: ZRI) ("Zara") is pleased to announce the appointment of Dr. K. Sethu Raman as an independent director of the Company.

"Dr. Raman provides an excellent addition to our board of directors. He is a distinguished geologist and has been a driving force behind many successful mining exploration projects, both internationally and within the Timmins gold camp," commented Danny Wettreich, CEO of Zara.

Dr. Raman is a successful exploration geologist with over 45 years of international experience in all phases of exploration, mine development, acquisitions and operations including financial and legal areas. He has pioneered many new exploration concepts and strategies which have led to the discovery of 11 significant gold, silver, copper, zinc, phosphate and uranium deposits located near established mining camps, seven of which went on to become producing gold mines in Canada.

As president and CEO of Holmer Gold Mines Ltd, Dr. Raman was particularly instrumental in the resurgence of the West Timmins camp where he discovered the Timmins Gold Deposit for which he later negotiated a business combination with Lake Shore Gold Corp.

Dr. Raman previously spent 13 years with Campbell Chibougamau Mines/Campbell Resources and the Royex Gold Mining Group of companies (now Barrick Gold Company) in various management positions, including Vice President (1980 to 1986) where he played a key role in the discovery and development of six gold mines in Quebec, Ontario and NWT and several major acquisitions. He holds a Ph.D degree in Geology from Carleton University and a UNESCO Post-Graduate Diploma from the University of Vienna, Austria. He is the founder and chairman of Holmer Gold Mines Inc, a private company currently developing the Loma Hierro silver mine in Cuba.

Zara also announced today the issuance to Dr Raman of 400,000 incentive stock options to purchase its common shares, exercisable at \$0.12 per common share. The options will expire on June 21, 2015 and have been issued pursuant to Zara's stock option plan.

Further, Dr Raman has subscribed, by way of a private placement, for 833,333 Units in the capital of Zara at \$0.12 per unit for the aggregate subscription amount of \$100,000. Each Unit consists of one common share of the Company with two common share purchase warrants, each warrant being exercisable for 24 months into one common share of Zara at \$0.12 per share. In the event that the common shares of Zara trade at a closing price greater than \$0.40 per share Zara may, in its sole discretion, accelerate the expiration date of the warrants. Following the closing of the private placement the total amount of Zara shares issued and outstanding is 34,773,089.

### **About Zara Resources**

Zara is a Toronto based mineral company developing its Forge Lake gold project and its Pigeon River nickel-copper project in Ontario, Canada. It continues to seek the acquisition of other Canadian natural resource properties.

For more information please see [www.ZaraResourcesInc.com](http://www.ZaraResourcesInc.com) or contact Danny Wettreich at (647) 931 9775 or [dw@zararesourcesinc.com](mailto:dw@zararesourcesinc.com)

**Forward-Looking Information:** This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Zara Resources Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CNSX has not reviewed, approved or disapproved the content of this press release