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## ZARA MAILS LETTER TO SHAREHOLDERS OF VISIBLE GOLD MINES INC

Toronto, Ontario, June 21, 2013 - Zara Resources Inc. (CNSX: ZRI) ("Zara") announces that, further to its offer to purchase up to 19.9% of the shares of Visible Gold Mines Inc. (TSXV: VGD) ("Visible") at a price of \$0.03375 per Visible share (the "Offer"), it has commenced mailing a Letter to Shareholders of Visible containing all the Offer documents needed to tender Visible shares to Zara (the "Letter").

In the Letter, Danny Wettreich, the CEO of Zara, comments that the Offer price is a premium of 125% to the price of Visible shares prior to the Offer. Mr Wettreich continues "I am also a shareholder of Visible. I have requisitioned a Special Meeting of the shareholders of Visible in order to replace the current board of directors of Visible with Zara's nominees, and I am seeking your support.

# SHOWN BELOW IS THE PERFORMANCE OF YOUR SHARES WITH THE CURRENT MANAGEMENT!!!



# TO IMPROVE OUR INVESTMENT, WE NEED TO MAKE A CHANGE. EITHER **TENDER YOUR SHARES TO ZARA, OR SUPPORT ZARA'S NOMINEES** AND REPLACE THE CURRENT DIRECTORS WITH A FRESH MANAGEMENT TEAM.

The Current Directors own only 1.6% of Visible and have received \$769,585 in fees in the last three years. During that time they have overseen a 96% decline in the price of Visible shares. They have spent over \$12,000,000 with little result and no commercially viable gold deposit being identified. They have stated recently "…a significantly depressed share price provides the Corporation with few alternatives other than to significantly reduce its exploration activities'. Effectively the Current Board is out of ideas and is dead in the water. Despite being inactive, the Current Directors continue to draw their fees. With that record, there is no reason for the Visible shareholders to continue with the Current Directors.

Zara is offering to purchase up to 19.9% of the shares of Visible at a price of \$0.03375. This represents a 125% premium to the price of Visible shares prior to the Offer. Tendering shareholders will receive 0.28125 shares of Zara in exchange for each tendered share of Visible. The Offer is open to shareholders in Canada who are Accredited Investors, as defined in applicable securities legislation.

Enclosed with this letter are the following:

- (a) Offer from Zara to Purchase Visible Shares;
- (b) Recent press releases concerning the Offer; and
- (c) Letter of Transmittal and Notice of Guaranteed Delivery.

To accept the Offer and receive shares of Zara in exchange for your shares of Visible, complete Part 1 and Part 3 of the Offer document as well as the Letter of Transmittal, and deliver them to Zara by email, fax or mail as follows:

E-Mail: <u>dw@ZaraResourcesInc.com</u>

Fax: 972-596-0017

Mail: Zara Resources Inc. 208 Queens Quay West Suite 2506 Toronto, Ontario M5J 2Y

Zara has established a website at <u>www.ZaraVisibleSupportTheNewBoard.com</u> which has full information on the Offer, the proposed new Visible board of directors and the reasons why shareholders of Visible should support the new Board. The Offer is for up to 19.9% of the shares of Visible and will remain open until July 25, 2013.

## I URGE YOU TO TENDER YOUR SHARES TO ZARA, OR SUPPORT ZARA'S NOMINEES FOR A NEW BOARD OF DIRECTORS FOR VISIBLE GOLD MINES INC"

Zara is pleased to announce it has already received expressions of support for the Offer and for Zara's proposals from Visible shareholders.

Danny Wettreich has received no response from Visible to his requisition for a Special Meeting of Shareholders, and Zara has received no response to its attempt to communicate with the current directors of Visible.

#### About Zara Resources

Zara is a Toronto based mineral company developing its Forge Lake gold project and its Pigeon River nickel-copper project in Ontario, Canada. It continues to seek the acquisition of other Canadian natural resource properties.

For more information please see <u>www.ZaraResourcesInc.com</u> or contact Danny Wettreich at (647) 931 9775 or <u>dw@zararesourcesinc.com</u>

**Forward-Looking Information:** This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Zara Resources Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CNSX has not reviewed, approved or disapproved the content of this press release