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## ZARA RESOURCES RECEIVES NI43-101 TECHNICAL REPORT ON FORGE LAKE GOLD PROPERTY

Toronto, Ontario, May 21, 2013 – Zara Resources Inc (CNSX: ZRI) ("Zara") announces that it has received a NI43-101 Technical Report (the "Report") on its Forge Lake gold property. The Report was prepared by the Sibley Basin Group and authored by Alan Aubut P.Geo.

The Report describes the geology and work done to date on Forge Lake and concludes that the property has very good potential for hosting an economic gold deposit that could be amenable to mining by open pit methods. The Report recommends that an Induced Polarization survey be done over the property to be followed by a further diamond drilling program with a proposed total budget of \$1,000,000. The full Report is available on Zara's profile on SEDAR and on its website www.ZaraResourcesInc.com

On April 16, 2013 Zara acquired a 100% interest in the Forge Lake Mineral Exploration License granted by Michipicoten Forest Resources which can be converted into a commercial mining lease subject to a 3% NSR. Forge Lake is located in the northeast corner of Cowie Township 37 km northeast of Wawa, Ontario and 255 km north of Sault Ste. Marie, Ontario. It consists of 8 exploration claims covering approximately 717 hectares or 1,772 acres. Drilling has defined gold mineralisation along 370 metres of strike length within the Forge Lake Deformation Zone. Recent drilling in 2011 and 2012 comprised of 27 diamond drill holes totalling 2534 metres. Significant intersections from this drilling include 3.25 g/t Au over 12.6 m in hole HR-FL-16 and 7.07 g/t Au over 5.5 m in hole HR-FL-20. The mineralization is open along strike and down dip and has a minimum defined strike length of 500 metres.

"We are enthusiastic about the prospects for a viable open pit gold mining project for Forge Lake, and we will seek additional funding to carry out the recommended drilling program" said Danny Wettreich, CEO of Zara.

Alan Aubut, P. Geo., the author of the Report, is the Qualified Person responsible for the scientific and technical work (as defined under National Instrument 43-101) discussed in this press release, and has reviewed and approved the content herein. Mr. Aubut is independent of Zara.

## **About Zara Resources**

Zara is a Toronto based mineral company developing its Forge Lake gold project and its Pigeon River nickel-copper project in Ontario, Canada, as well as the acquisition and development of other Canadian natural resource properties.

For more information please see <u>www.ZaraResourcesInc.com</u> or contact Danny Wettreich at (647) 931 9775 or dw@zararesourcesinc.com

**Forward-Looking Information:** This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Zara Resources Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CNSX has not reviewed, approved or disapproved the content of this press release