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ZARA SPECIAL MEETING UPDATE

Toronto, Ontario, March 26, 2013 – Zara Resources Inc. (CNSX: ZRI) (“Zara”) announces that at the Special Meeting (“Meeting”) of Shareholders to be held on May 14, 2013 to approve the spin off to its shareholders of 100% of its wholly-owned subsidiary, Leo Resources Inc (“Leo”), shareholders will also be asked to approve the continuance of Zara into British Columbia. The continuance will facilitate the spin off by way of a statutory plan of arrangement (the “Plan of Arrangement”) under the Business Corporations Act (British Columbia).

Zara will be using the new Notice and Access system to enable its shareholders to access meeting materials electronically. In order to comply with the Notice and Access requirements the previously announced Record Date for determining shareholders entitled to receive notice of and vote at the Meeting, has been changed from March 20, 2013 to April 4, 2013.

About Zara Resources

Zara is a Toronto based mineral company developing its Pigeon River nickel-copper project in Ontario, Canada, and has agreed to acquire the Forge Lake gold project in Ontario, Canada. It continues to seek the acquisition of other Canadian natural resource properties.

For more information please see www.ZaraResourcesInc.com or contact Danny Wettreich at (647) 931 9775 or dw@zararesourcesinc.com

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Zara Resources Inc. The forward-looking information is based on certain key expectations and assumptions made by the company’s management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will

prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CNSX has not reviewed, approved or disapproved the content of this press release