

208 Queens Quay West, Suite 2506, Toronto, Ontario, M5J 2Y5 Phone: (416) 628 9879

ZARA GRANTS INCENTIVE STOCK OPTIONS

Toronto, Ontario, January 2, 2013 – Zara Resources Inc (CNSX: ZRI) ("Zara") announces that it has agreed to grant 2,450,000 incentive stock options to its directors and officers exercisable at a price of \$0.10 per share for periods ranging from 24 months to 60 months from the date of grant.

About Zara Resources

Zara is a Toronto based mineral company developing its Riverbank nickel-copper project, in Ontario, Canada, as well as the acquisition and development of other Canadian natural resource properties.

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Zara Resources Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CNSX has not reviewed, approved or disapproved the content of this press release