

**CHALICE BRANDS LTD.
(THE "CORPORATION")**

CERTIFICATE

**Abridgement of Time Pursuant to National Instrument 54-101
*Communication with Beneficial Owners of Securities of a Reporting Issuer***

Reference is made to the extraordinary meeting of debentureholders of the Corporation scheduled to be held on November 14, 2022 (the "**Meeting**").

I, John Varghese, Executive Chairman of the Corporation, hereby certify in my capacity as an officer of the Corporation, for and on behalf of the Corporation, and not in my personal capacity, that:

1. All proxy-related materials in connection with the Meeting are being sent in compliance with the applicable timing requirements in Sections 2.9 and 2.12 of National Instrument 54-101 *Communication with Beneficial Owners of Securities of a Reporting Issuer* ("**NI 54-101**").
2. The Corporation has arranged to carry out in connection with the Meeting all of the requirements of NI 54-101 in addition to those described in item 1 above.
3. The Corporation is relying upon Section 2.20 of NI 54-101 in connection with the abridgement of certain of the time periods specified in NI 54-101 in respect of the Meeting.

The term "proxy-related materials" as used in this Certificate shall have the meaning ascribed thereto in NI 54-101.

DATED as of this 14th day of October, 2022.

Chalice Brands Ltd.

By: "John Varghese"

Title: Executive Chairman