



## Golden Leaf Holdings Expands Management Team

**Former Nike executive Stan Grissinger named President, Erin Hills promoted to Senior Vice President, Operations**

TORONTO, Sept. 09, 2019 -- Golden Leaf Holdings Ltd. (CSE: GLH) (OTCQB: GLDFF) ("Golden Leaf" or the "Company"), a pioneer cannabis solutions company and dispensary operator built around recognized brands, announced two new key additions to its executive management team with the hiring of Stan Grissinger as President and the promotion of Erin Hills to Senior Vice President, Operations. Both Mr. Grissinger and Ms. Hills will report directly to CEO Jeffrey Yapp.

"Stan and Erin are strong, experienced leaders that have proven track records in driving growth and raising global brand awareness. This added depth will be crucial as Golden Leaf launches several high-value initiatives in the coming months," commented Golden Leaf CEO Jeff Yapp. "The cannabis marketplace is incredibly dynamic and the additions of Stan and Erin, two performance-driven individuals with a wealth of experience and consumer-oriented mindsets, will be vital as we continue to expand the Golden Leaf and Chalice Farms retail footprint both in the U.S. and abroad."

In his position as President, Mr. Grissinger will focus on growing revenues, marketplaces and business development. Mr. Grissinger joins Golden Leaf after nearly two decades at Nike where he served as a global sales, international business development and product creation executive. He led a multitude of cross-functional teams on key growth initiatives including Nike's move into golf and developed holistic marketplace strategies to elevate the brand in critical markets and with key customers around the globe.

Mr. Grissinger commented, "Golden Leaf has been one of the pioneers of the cannabis industry and an early trendsetter when it comes to developing a unique and inviting cannabis brand. I've always been intrigued by the growth of the cannabis industry, and understanding Jeff Yapp's leadership and bold vision for the future of this company, I jumped at the chance to join the Golden Leaf team."

As Senior Vice President, Operations, Ms. Hills will oversee the production, distribution and supply chain operations in all markets for the Company. Ms. Hills will also support the expansion of the Company's products into new markets and the development of Golden Leaf's new products pipeline. Since joining Chalice Farms as Vice President of Operations in 2015, Ms. Hills has helped strengthen Golden Leaf's retail presence in the Oregon and Nevada markets, and has overseen the opening of five new dispensary locations. Prior to joining Golden Leaf, Erin worked at a number of different businesses, focusing on franchise sales/operations, performance management, marketing and sales.

Ms. Hills commented, "I'm excited to expand my role with Golden Leaf and continue to contribute to the long-term success of the Company. A hallmark of our Golden Leaf and Chalice brands has been the unique connections consumers have made with our products and I look forward to strengthening our existing customer relationships and expanding the national reach of our brands."

To be added to the distribution list, please email [ir@goldenxtrx.com](mailto:ir@goldenxtrx.com) with "GLH" in the subject line.

### **About Golden Leaf Holdings**

Golden Leaf Holdings Ltd., a Canadian company with operations in multiple jurisdictions including Oregon, Nevada and Canada. It is one of the largest cannabis oil and solution providers in North America, and a pioneer for developing new products and recognized brands. Golden Leaf cultivates, extracts, manufactures and distributes its products through its branded Chalice Farms retail dispensaries, as well as through third party dispensaries. Golden Leaf leverages a strong management team with cannabis and food industry experience to complement its expertise in extracting, refining and selling cannabis oil. Visit [goldenleafholdings.com](http://goldenleafholdings.com) to learn more.

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