

Golden Leaf Holdings Launches Golden Fruit Chews in Nevada

PORTLAND. Ore., Nov. 05, 2018 -- Golden Leaf Holdings Ltd. ("Golden Leaf" or the "Company") (CSE:GLH) (OTCQB:GLDFF), a cannabis company with cultivation, production and retail operations built around recognized brands, today announced the launch of its edible product line of cannabis infused fruit chews to the Nevada market under the "Golden" brand.

In Nevada, the Company currently sells a range of ethanol-extract distillate, oils and distillate blends under the Golden Private Stash, RSO-Go and Jackpot brands. Currently, our products are sold wholesale in approximately 40 percent of dispensaries in Nevada. The Company's Fruit Chews were launched in Oregon in March 2018 under the Golden brand with resounding success. Launching in Nevada is a natural extension of the Company's strategy to complement its existing offerings of extract product. Fruit chews aim to help the Company's customers to balance life's highs and lows. The four bold fruit chews being introduced feature clean cannabis distillate with real fruit and restorative ingredients, as follows:

- Tangerine with maca root and B-complex
- Tropical Fruit with chamomile and passion flower
- Kiwi Strawberry with vitamin D-3 and B-complex
- Acai Berry with acai berry antioxidant, goji berry antioxidant and elderberry antioxidant

"Our launch in Oregon resonated well with our customers. We are expanding on that and offering the same consistent, wholesome line of edibles to our Nevada customers. The cannabis marketplace continues to grow and the population of cannabis consumers continues to expand. This continues to be an opportunity to engage and connect with our customers who prefer to consume cannabis through non-smoking methods," said William Simpson, CEO of Golden Leaf Holdings.

The products will be sold and distributed to third-party dispensaries in Nevada through the Company's Nevada wholesale entity.

To be added to the distribution list please email ir@goldenxtrx.com with "GLH" in the subject line.

About Golden Leaf Holdings

Golden Leaf Holdings Ltd. is a Canadian company with operations in multiple jurisdictions including Oregon, Nevada and Canada, with cultivation, production and retail operations built around recognized brands. Golden Leaf distributes its products through its branded Chalice Farms retail dispensaries, as well as through third-party dispensaries. Golden Leaf's cannabis retail operations and products are designed with the customer in mind, focused on superlative in-store experience and quality products. Visit goldenleafholdings.com to learn more.

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and readers are cautioned that such information may not be appropriate for other purpose. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws. This press release does not constitute an offer of securities for sale in the United States, and such securities may not be offered or sold in the United States absent registration or an exemption from registration.