



## Golden Leaf Holdings Receives City Regulatory License For Extraction Facility In Portland

PORTLAND, Ore., Aug. 02, 2018 -- [Golden Leaf Holdings Ltd.](#) ("GLH" or the "Company") (CSE:GLH) (OTCQB:GLDFF), a cannabis company with cultivation, production and retail operations built around recognized brands, today announced it received its city regulatory license for its extraction facility in Portland, Oregon. This license, which was issued by the City of Portland, was the last leg of approval needed before the extraction equipment could be operated. The first step was obtaining state licensure approval, which the Company announced it received last week.

Immediately upon receipt of the city's license, the Company's production team began operating the extraction equipment. The Company has strong estimates of expected equipment performance, and work to validate that production capacity is underway.

"The next few days are important for our Company's production team, as we substantiate our equipment performance. We have a good idea of what they are capable of producing, we just want the hard facts and data," said William Simpson, CEO, Golden Leaf Holdings. "Once the verification process is complete, we will have stronger line of sight to production capacity that our sales team can rely on to make market penetration and competitive pricing decisions."

To be added to the email distribution list please email [GLH@kcsa.com](mailto:GLH@kcsa.com) with 'GLH' in the subject line.

### About Golden Leaf Holdings

Golden Leaf Holdings Ltd., a Canadian company operating in multiple jurisdictions, including Oregon, Nevada and Canada, with cultivation, production and retail operations built around recognized brands. Golden Leaf distributes its products through its branded Chalice Farms retail dispensaries, as well as through third party dispensaries. Golden Leaf's cannabis retail operations and products are designed with the customer in mind, focused on superlative in-store experience and quality products. Visit <http://goldenleafholdings.com/> to learn more.

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