



Golden Leaf Holdings Introduces New Cannabis Concentrate Products to Nevada

Vertically Integrated Production Through 'Greenpoint Nevada' Achieves More Than Fifty Percent Market Penetration in First Month

SPARKS, Nev., July 16, 2018 -- [Golden Leaf Holdings Ltd.](#) ("Golden Leaf" or the "Company") (CSE:GLH) (OTCQB:GLDFF), a cannabis company with cultivation, production and retail operations built around recognized brands, announced the introduction of several cannabis concentrate product lines in the state of Nevada through its wholly-owned subsidiary, [Greenpoint Nevada](#) ("Greenpoint").

The Nevada cannabis market has grown rapidly since it allowed retailers to begin adult-use sales ahead of finalizing the program regulations in July 2017. Sales have consistently outperformed industry estimates and are expected to bring in \$120M in tax revenue through July 2019, according to the Nevada Department of Taxation. Through its Nevada operations, Golden Leaf products are currently being sold in more than half of the dispensaries in the state, with market share expected to increase once the Company invests further in production infrastructure.

Greenpoint's product launch includes its Golden Tinctures which are featured in Orange, Cherry, Mint and Strawberry flavors; its Golden Private Stash distillate vape cartridges; and its Golden CBD product lines using Golden Leaf's best-in-class, cold ethanol extraction processes and proprietary blends of strain-specific terpenes. Greenpoint also uses these techniques for the RSO+GO and Jackpot distillate disposable pen product lines and offers consumers a wide variety of potencies, full spectrum blends, and flavors, and incorporate the highest quality hardware, including reliable ceramic cell vaporizer cartridges.

"Cannabis consumers demand and deserve the safest, very best recreational and therapeutic benefits of cannabis oil extracts. Production Greenpoint allows Golden Leaf to bring our proprietary extraction and production methods to Nevada, stay at the forefront of emerging consumption trends, and offer these innovative products through the finest dispensaries in the state," said **William Simpson**, CEO of Golden Leaf. "From a corporate standpoint, Greenpoint ensures that Golden Leaf is well-positioned in one of the fastest growing markets in the country. We look forward to investing further in Nevada as opportunities arise, not only in products but in other segments of the market that align with our vision of being a seed-to-sale company."

The full suite of Greenpoint product offerings and descriptions are detailed for consumers on the newly launched website located at: www.greenpointnv.com.

To be added to the distribution list please email GLH@kcsa.com with "GLH" in the subject line.

About Golden Leaf Holdings

Golden Leaf Holdings Ltd., a Canadian company with operations in multiple jurisdictions including Oregon, Nevada and Canada, with cultivation, production and retail operations built around recognized brands. Golden Leaf distributes its products through its branded Chalice Farm retail dispensaries, as well as through third party dispensaries. Golden Leaf's cannabis retail operations and products are designed with the customer in mind, focused on superlative in-store experience and quality products. Visit goldenleafholdings.com to learn more.

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