

Golden Leaf Holdings Appoints Craig Eastwood as Chief Financial Officer

TORONTO, Jan. 16, 2018 -- Golden Leaf Holdings Ltd. ("GLH" or the "Company") (CSE:GLH) (OTCQB:GLDFF), a leading cannabis oil solutions company built around recognized brands, today announced the appointment of Craig Eastwood as its new Chief Financial Officer, effective January 15, 2018. The Company's outgoing CFO, Eugene Hill, is stepping down to pursue other opportunities. In his role as Chief Financial Officer, Mr. Eastwood will lead Golden Leaf's financial operations and be responsible for managing liquidity, balance sheet risk, and capital market transactions to ensure Golden Leaf remains well positioned to capitalize on growth opportunities. He will report directly to William Simpson, CEO.

Mr. Eastwood brings almost three decades of progressive financial leadership, which includes public company experience, to Golden Leaf Holdings. Most recently, Mr. Eastwood served as CFO at Powin Energy Corporation. Prior to that, Eastwood was the corporate controller at Erickson, a leading specialty aviation company. He has also held senior financial leadership positions with ESCO, Daimler Trucks, and Pharmaceutical Product Development. He started his career in public accounting with Deloitte, is a licensed CPA, and earned his accounting degree from the University of South Africa.

Mr. William Simpson, CEO of Golden Leaf, commented, "Craig is a seasoned financial executive with the requisite experience needed at this exciting time in the evolution of our company, and I am pleased to welcome him to the Golden Leaf executive team. Craig has an impressive background and has demonstrated financial and strategic leadership in his previous roles, where he has led significantly larger companies through major business transformations. I am confident he will prove to be an invaluable asset as the Company executes on its growth strategy that is focused on expanding its product portfolio and its commercial footprint across Oregon as well as new markets including Nevada and Canada. I would like to thank Eugene Hill for his contributions to Golden Leaf and wish him all the best for his next endeavors."

Mr. Eastwood, Golden Leaf's incoming CFO, commented, "Golden Leaf's brand portfolio, and operations that touch every stage in the cannabis lifecycle, uniquely position the Company to capitalize on the rapidly emerging growth opportunity in the legal cannabis market. It is clear to me that Golden Leaf Holdings has incredible brands, a committed team, and is a leader in its field. This is an exciting time in this dynamic industry and I am delighted to join the Company and help to scale the business and build value for shareholders."

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About Golden Leaf Holdings

Golden Leaf Holdings Ltd., a Canadian company with operations in Portland, Oregon, is one of the largest cannabis oil and solution providers in North America, and a leading cannabis products company built around recognized brands. Golden Leaf Holdings cultivates, extracts and manufactures and distributes its products through its branded Chalice Farm retail dispensaries, as well as through third party dispensaries. Golden Leaf leverages a strong management team with cannabis and food industry experience to complement its expertise in extracting, refining and selling cannabis oil. Visit <http://goldenleafholdings.com/> to learn more.

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