

## **Golden Leaf Announces Appointment of New Chief Executive Officer**

**TORONTO, ONTARIO--(July 19, 2017)** – Golden Leaf Holdings Ltd. (“GLH” or the “Company”) (CSE:GLH) (OTCQB:GLDFF), a leading cannabis oil solutions company built around recognized brands, announces the resignation of Don Robinson as its Chief Executive Officer and as a member of the board of directors. Mr. Robinson has resigned in order to pursue other interests. The Company is pleased to announce that William Simpson, the current President of GLH, has been appointed as the new Chief Executive Officer.

Mr. Gary Yeoman commented, “On behalf of the board of directors, I would like to thank Mr. Robinson for his contributions to the Company over the past 2 years.”

Mr. Simpson commented, “ I am very excited about this opportunity to act as the Company’s CEO and I look forward to focusing on bringing cost efficiencies and streamlining the Company’s operations in an effort to increase shareholder value.”

### **About Golden Leaf Holdings:**

Golden Leaf Holdings Ltd. is one of the largest cannabis oil and solution providers in North America. It's a leading cannabis products company in Oregon built around recognized brands. GLH leverages a strong management team with cannabis and food industry experience to complement its expertise in extracting, refining and selling cannabis oil.

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