

Golden Leaf Comments on Upcoming Voting in U.S. for Cannabis Legalization

TORONTO, ONTARIO--(**Marketwired – November 2, 2016**) – Golden Leaf Holdings Ltd. ("GLH" or the "Company") (CSE:GLH) (OTCQB:GLDFF), a leading cannabis oil solutions company built around recognized brands, today stated that America's growing public support of legalized medicinal and recreational cannabis use will increase the value of branded cannabis products to reflect many of the strategies applied in the food and consumer packaged goods industries.

The American population's increasing support for the legalization of cannabis has been a primary driver of the industry's rapid growth, with the trend being validated by the Gallup Poll released in October 2016 showing that 60% of Americans are in favor of legalization, the highest percentage of support recorded in the 47-year trend. The accelerating momentum of support has given rise to the passage of new cannabis regulations in many states, as well as offered lawmakers in other states the confidence to introduce new legislative initiatives for placement on 2016 ballots. The states considering legalization in upcoming November 2016 election include, North Dakota, Arkansas, and Florida for medical use, and Arizona, California, Maine, Massachusetts, and Nevada for recreational use.

Don Robinson, Golden Leaf's CEO, stated, "With legalization progressing forward in multiple states across the country, the way in which cannabis consumers approach their purchasing decisions are beginning to shift towards branded products. This will focus industry attention on cGMP (consumer Good Manufacturing Practices) and consumer packaged goods centric branding and packaging. This is similar to the way in which the alcohol and food markets approach the development of a broad portfolio of brands to differentiate revenue sources, enhance brand awareness and penetration, and capture market share."

Mr. Robinson continued, "We believe that the pedigree of Golden Leaf's management team and world class experience in the food and consumer packaged goods industry supports Golden Leaf's growing market share in the cannabis marketplace."

About Golden Leaf Holdings:

Golden Leaf Holdings Ltd. is one of the largest cannabis oil and solution providers in North America. It's a leading cannabis products company in Oregon built around recognized brands. GLH leverages a strong management team with cannabis and food industry experience to complement its expertise in extracting, refining and selling cannabis oil.

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