

Golden Leaf Holdings Appoints New Chief Financial Officer

TORONTO, ONTARIO--(**Marketwired – October 27, 2016**) – Golden Leaf Holdings Ltd. ("GLH" or the "Company") (CSE:GLH; OTCQB: GLDFF), a leading cannabis oil solutions company built around recognized brands, is pleased to announce that Mr. Eugene Hill joined the Company as its new Chief Financial Officer (CFO), effective October 26, 2016.

Mr. Hill has an extensive background in corporate finance, financial planning and analysis, mergers and acquisitions, tax, strategic planning and international business. He has been involved in raising over \$1 billion in equity and debt financing, and completed multiple deal and non-deal road shows with Wall Street analysts. Mr. Hill has worked as a contract CFO and Treasurer to help companies with their capital structures, budgets, accounting and other areas of finance. Such companies include Nutro Products (Bain Capital's Portfolio Company), EPICOR Software, JTS Hardware and Cricket Communications.

Don Robinson, Chief Executive Officer of Golden Leaf Holdings, commented, "I'm excited to welcome Eugene to the GLH family where I believe he will make an immediate impact further supporting the Company's position as a leader in the evolving and dynamic cannabis marketplace. We are confident that his leadership and experience with corporate finance, financial planning and analysis, tax and public companies will contribute greatly to the long-term success of the GLH business."

"I can't imagine a more exciting time to join Golden Leaf," Mr. Hill said. "I look forward to working with Don and the GLH leadership team to support the strategic business plan and the Company's long-term growth in the cannabis industry."

Mr. Hill played a large role in the early days of Cisco Systems as Assistant Treasurer, where he opened up international offices, obtained investment grade rating from Moody's and S&P, established a \$2 billion commercial paper program and managed a \$1 billion fixed income portfolio. From there he served as Assistant Treasurer at Tektronix, Inc. where he focused among other responsibilities, on managing SEC filings and Wall Street industry and analyst communications. He received his bachelors of science in finance from Brigham Young University and a master's degree in business from the University of San Francisco.

About Golden Leaf Holdings

Golden Leaf Holdings Ltd. is one of the largest cannabis oil and solution providers in North America. It's a leading cannabis products company in Oregon built around recognized brands. GLH leverages a strong management team with cannabis and food industry experience to complement its expertise in extracting, refining and selling cannabis oil.

For further information, please contact:

Canadian Investor Relations:

Paul Searle
Investor Relations, Golden Leaf Holdings Ltd.
T: 778.240.7724
E: psearle@goldenleafholdings.com

U.S. Investor Relations:

Harrison Phillips
Viridian Capital Advisors, LLC
212-485-0284
hphillips@viridianca.com

Forward Looking Statement

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