

Golden Leaf Holdings Ltd. Elects Alex Winch to its Board of Directors

TORONTO, ONTARIO--(Marketwired – October 3, 2016) – Golden Leaf Holdings Ltd. ("GLH" or the "Company") (CSE:GLH), a leading cannabis oil solutions company built around recognized brands, is pleased to announce that Alex Winch has been elected to the Company's board of directors.

Mr. Winch brings to GLH more than 30 years of financial industry expertise, particularly regarding the capital markets in the U.S. and Canada. His career includes working on Bay Street in Toronto as a stock market analyst with McCarthy Securities, Davidson Partners, and Sprott Securities. After starting up and running a private stock market research company, Grange Avenue Research Corporation, Mr. Winch went on to launch hedge funds in both Canada and the U.S.. In addition, he has experience launching companies through his time with solar-focused energy provider, Mondial Energy.

Mr. Winch's career also includes positions on various boards, including those of Thunderbird Resorts and Sunreports. He holds a Bachelor of Science degree in Engineering Physics from Queen's University. Alex Winch is a CFA® charterholder.

"I am excited to welcome Alex Winch to GLH's board of directors", said Don Robinson, GLH's Chief Executive Officer. "He brings a wealth of financial market experience to our board. This expertise will serve the Company well as GLH continues to focus on building larger market share and value for its shareholders."

GLH's board also includes Don Robinson, Andy Hartogh, Sam Pillersdorf, Peter Saladino and Michael Cohl.

About Golden Leaf Holdings:

Golden Leaf Holdings Ltd. is one of the largest cannabis oil and solution providers in North America. It is a leading cannabis products company based in Oregon and built around recognized brands. GLH leverages a strong management team with cannabis and food industry experience to complement its expertise in extracting, refining, and selling cannabis oils.

For further information, please contact:

Canadian Investor Relations:

Paul Searle
Investor Relations, Golden Leaf Holdings Ltd.
778.240.7724
pauljsearle@shaw.ca

U.S. Investor Relations:

Harrison Phillips
Viridian Capital Advisors, LLC
212-485-0284
hphillips@viridianca.com

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