

Golden Leaf Holdings Comments on Recent Medical Marijuana Research - States with Legal Medical Marijuana Programs See Reduced Prescription Drug Use

TORONTO, ONTARIO--(Marketwired – July 26, 2016) – Golden Leaf Holdings Ltd. ("GLH" or the "Company") (CSE:GLH), one of the largest cannabis oil and solution providers in North America, is pleased to announce the recent publication of new scientific research that highlights the positive impact of marijuana on health and wellness. As more states in the U.S. lean towards enacting legal medical marijuana programs, a growing body of research appearing in prominent publications is supporting the use of medical marijuana as an alternative to prescription drugs.

Don Robinson, Chief Executive Officer of GLH commented, "We are excited about seeing more studies conducted by respected research organizations showing the benefits and lack of side effects for medical marijuana. As opiate addiction and related medical and societal costs continue to increase in the U.S., this research supports using cannabis as an alternative to pharmaceuticals. Growing scientific evidence of benefit may influence pro-marijuana ballot initiatives in November 2016. This aligns with GLH's mission of revolutionizing health and wellness and improving lives with cannabis."

The journal *Health Affairs* recently published research showing that in the 17 states that made medical marijuana legal by 2013, prescriptions for a variety of drugs covered by Medicare declined as compared to states lacking medical marijuana laws. Researchers at the University of Georgia examined data for prescription drugs purchased under Medicare Part D from 2010-2013. They found drops in Medicare prescriptions and spending on painkillers and opiates, including those used to treat depression, anxiety and chronic pain. Based upon this evidence, the researchers concluded that a high probability existed that medical marijuana legalization drove the prescription decline.

According to the *Health Affairs* research, Medicare saved over \$165 million in 2013 alone, among the 17 states that had legalized medical marijuana.

In a report published in *Aging and Mechanisms of Disease*, Scientists at the Salk Institute found that marijuana might play a positive role in treating Alzheimer's disease. Cannabis contains compounds that have an anti-inflammatory impact and could help support the prevention of nerve cell damage that hinder people with Alzheimer's. Tetrahydrocannabinol, one of the compounds discovered, can help with the elimination of amyloid beta, a protein linked to Alzheimer's disease.

About Golden Leaf Holdings:

Golden Leaf Holdings Ltd. is one of the largest cannabis oil and solution providers in North America. It's a leading cannabis products company in Oregon built around recognized brands. GLH leverages a strong management team with cannabis and food industry experience to complement its expertise in extracting, refining and selling cannabis oil.

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