

Golden Leaf Holdings Ltd. Announces Resignation of Board of Director Philip van den Berg

TORONTO, ONTARIO--(Marketwired – May 20, 2016) – Golden Leaf Holdings Ltd. ("GLH" or the "Company") (CSE:GLH) announces today the resignation of Philip van den Berg, a current Board of Director, effective May 20, 2016. Mr. van den Berg will continue to work with the Company on various strategic projects. GLH's Board of Directors has commenced a process to identify a replacement for Mr. van den Berg.

"I want to thank Philip on behalf of our management and Board of Directors for his contributions to GLH and its shareholders. Philip played a key role in the company over the past year and helped support our strategy of long-term value creation," said Don Robinson, Chief Executive Officer of GLH.

About Golden Leaf Holdings:

Golden Leaf Holdings Ltd. is one of the largest cannabis oil and solution providers in North America. It's a leading cannabis products company in Oregon built around recognized brands. GLH leverages a strong management team with cannabis and food industry experience to complement its expertise in extracting, refining and selling cannabis oil.

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should not place undue reliance on forward-looking information. Forward-looking information is provided herein for the purpose of presenting information about management's current expectations relating to the future and readers are cautioned that such information may not be appropriate for other purpose. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.