

## **GOLDEN LEAF HOLDINGS LTD. AND DIXIE BRANDS INC. ANNOUNCE LICENSING AGREEMENT IN OREGON**

**TORONTO, ON/DENVER, CO – Marketwired– November 4, 2015** – Golden Leaf Holdings Ltd. (the “Corporation” or “Golden Leaf”) and Dixie Brands Inc. (Dixie), a leader in emerging cannabinoid extraction and wellness platforms, are pleased to announce they have entered into a definitive and exclusive licensing agreement to manufacture and distribute Dixie Elixirs and Edibles products in Oregon.

Golden Leaf is a leading cannabis oil manufacturing business in North America and is able to facilitate low cost production of the highest quality oils and cannabis infused products based on competitive advantage rooted in economies of scale and the development of intellectual property. Dixie Brands, Inc., based in Colorado, holds the licensing and IP rights for the Dixie Elixirs and Edibles line of edibles, topicals and tinctures. Established in 2010, Dixie has fast become one of the most recognized names in infused products and is currently establishing a presence in markets around the country.

Under the terms of the agreement, Golden Leaf, with primary business operations in Oregon, will initially commence with the manufacturing and wholesale distribution of Dixie’s products in Oregon. Golden and Dixie will also begin working collaboratively to explore future opportunities in other jurisdictions for their collective portfolios of products.

Don Robinson, Golden Leaf CEO and a food-industry veteran with more than 30 years of management and leadership experience in the consumer packaged goods (CPG) industry believes the partnership will create one of the strongest collaborations in the cannabis industry. “Within a short period of time Dixie has demonstrated its commitment to quality and consistency, and established a strong brand in the process,” said, Robinson. “Here at Golden Leaf we encompass a similar vision, and we strongly believe our collaboration will put us ahead of the competition.”

Dixie Brands is based out of Colorado and has experienced significant demand for its innovative cannabis products. “Today marks an important milestone for Dixie Brands, as we bring our Dixie Elixirs and Edibles platform to Oregon,” said, Tripp Keber, CEO of Dixie Brands Inc. “The partnership between our organizations, and the complementary nature of our brands will bring great alternatives to Oregon patients and dispensaries.”

### **About Dixie Elixirs and Edibles**

Located in Denver, Colorado, Dixie Elixirs & Edibles (Dixie) has been producing award-winning THC-infused products since 2009. What began as a single flagship product, the Dixie Elixir (a THC-infused soda), has now expanded to over 30 different products across 100 SKUs, representing the industry’s finest edibles, mints, energy shots, tinctures, and topicals. To find out more about Dixie’s innovative products, or about how Dixie is building the future of cannabis please visit <http://www.dixieelixirs.com>

### **About Golden Leaf Holdings:**

Golden Leaf Holdings is a leading cannabis oil and solutions provider in North America built around recognized brands. GLH leverages a strong management team and advanced research techniques, including R&D with its Israeli subsidiary, Green Point Science Ltd., to compliment its expertise in growing, extracting, refining and selling cannabis oil.

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