LONGACRE RESOURCES INC.

NEWS RELEASE

Change of Auditor

May 22, 2014, *Vancouver, British Columbia.* **Longacre Resources Inc.** (the "Company") announces that its auditor, Crowe MacKay LLP, Chartered Accountants (the "Former Auditor") has voluntarily resigned as auditor for the Company, upon the request of the Company. The resignation was not as a result of any reportable event (as that term is defined in section 4.11 of National Instrument 51-102, *Continuous Disclosure Obligations*). Wolrige Mahon LLP, Chartered Accountants (the "Successor Auditor") has been appointed as the replacement auditor for the Company. Copies of the Notice of Change of Auditor and letters from the Former Auditor and Successor Auditor have been SEDAR filed. The Successor Auditor will be completing the Company's audit for its year ended March 31, 2014.

ON BEHALF OF THE BOARD

"Mark H. Holden"

Mark H. Holden Chief Executive Officer, President and Director