YOOMA WELLNESS ANNOUNCES BANKRUPTCY FILING

Toronto, Ontario – December 7, 2023 – Yooma Wellness Inc. ("**Yooma**" or the "**Company**") (CSE: YOOM) (AQSE: YOOM), a global multi-branded wellness platform, including CBD products and other wellness brands, today announces that it has filed an assignment in bankruptcy pursuant to the *Bankruptcy and Insolvency Act* (Canada). Richter Inc. was appointed as Trustee of the estate.

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