

Globalive Technology Announces Partner Flexiti to Provide its Point-of-Sale Financing Technology to Furniture Retailer D.O.T. Furniture

TORONTO, April 8, 2019 /CNW/ - Globalive Technology Inc. (TSX-V: LIVE) (the "Company"), a technology company focused on developing innovative payment, billing and credit solutions for consumers and businesses, today announced that the Company's partner Flexiti Financial ("Flexiti"), a leading point-of-sale consumer financing solutions provider for retailers, will provide its financing technology for D.O.T. Furniture under a new long-term agreement. D.O.T. Furniture is a home furnishings retailer with 22 locations across southern Ontario.

"Over our 20-year history, we've sought to offer our customers greater choice in high-quality products and styles to furnish their homes just as they please," said Tony Niceforo, President of D.O.T. Furniture. "We're pleased to add a financing solution like Flexiti's that brings greater comfort and flexibility to the checkout counter."

Flexiti's mobile, fully automated and 100% paperless solution enables customers to apply for a private label credit card usable within Flexiti's network of nearly 4,000 retail locations across Canada. The application only takes a few minutes and grants qualified customers access to flexible payment plans with low interest options and eliminates the need to reapply for financing in the future. Flexiti's solution provides retailers with a quick and easy way to drive increased sales and build brand loyalty.

"Through its dedication to product quality and commitment to customer service, D.O.T. Furniture has become a leading destination for home furnishings," said Peter Kalen, Founder and CEO of Flexiti. "We look forward to implementing our financing platform and giving customers another compelling reason to shop at D.O.T. locations."

Flexiti and the Company are parties to a technology development agreement and the Company is a shareholder of Flexiti.

"Flexiti continues to build momentum among big-ticket retailers across North America thanks to its award-winning technology," said Anthony Lacavera, Chief Executive Officer of Globalive Technology. "This consistent ability to win over new customers and the increased network effects this growth brings gives us great confidence in Flexiti."

About Globalive Technology Inc.

Globalive Technology is a next generation software company and venture partner developing innovative solutions to disrupt traditional industries by leveraging artificial intelligence and machine learning technology stacks, with a particular focus on delivering innovative payment, billing and credit solutions. Globalive Technology is controlled by Globalive Capital Inc. which has founded and co-founded 12 businesses over the past 20 years with six successful exits ranging from \$10M to \$1.3B USD. It has also made over 100 venture investments and has over 45 technology companies in its portfolio. For more information, visit www.globalivetech.com.

About Flexiti

Flexiti has reimagined point-of-sale (POS) consumer financing to drive sales for retailers in-store and online and is one of Canada's leading private label credit card issuers. Through our award-winning platform, we deliver a POS financing experience across any device that is customer-centric, simple and intuitive. Without the need to integrate into existing POS systems, retail partners can easily offer

the same fast and paperless financing solution across all retail locations and sales channels to increase revenue and build loyalty through repeat purchases. Flexiti's joint venture with [Globalive Technology](#) demonstrates its commitment to innovation in the payments space through the development of solutions leveraging artificial intelligence and blockchain technology. With high approval rates, innovative products and services, flexible promotional offers and a partnership-first approach, Flexiti is helping people improve their lives through better financing. For more information, visit www.flexiti.com.

About D.O.T. Furniture

D.O.T. Furniture is a Canadian owned and operated retailer of home furnishings that started with a small store in Oakville but has since expanded into 22 locations across southern Ontario and now services customers from Whitby to London and St. Catharines to Orillia. The company's extensive collection of indoor and outdoor furniture and casual living pieces are widely recognized for their durability, aesthetic appeal and exceptional value. From urban condo living to suburban family dwellings, D.O.T. Furniture can furnish every room in your home. For more information, please visit www.dot-furniture.com.

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CAUTION REGARDING FORWARD-LOOKING INFORMATION

This news release contains forward-looking statements relating to D.O.T. Furniture's use of Flexiti's product to provide services to its customers, Flexiti's product assisting D.O.T. Furniture in eliminating the need for customers to reapply for financing towards future purchases, driving loyalty and repeat sales. All statements, other than statements of historical fact included in this release, including those noted above, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from expectations include an inability for D.O.T. Furniture to integrate Flexiti's product or its customers desire to use such product, other matters that could affect D.O.T. Furniture's ability to further customer service including difficulties or delays in using Flexiti's product.

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Globalive Technology, Flexiti and D.O.T. Furniture. There can be no guarantee that any of the forward-looking statements contained in this press release will occur as disclosed herein or at all. The reader is cautioned not to place undue reliance on any forward-looking information.

Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will only update or revise publicly the included forward-looking statements as expressly required by Canadian securities law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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