

Anthony Lacavera Amends Early Warning Report to Announce Intention to Make Normal Course Purchases of Globalive Technology Inc. Shares

Toronto, Ontario July 23, 2018 - Anthony Lacavera, through his holding company Globalive Capital, amends his previously-filed early warning report to announce his intention, subject to market and other conditions, to make normal course purchases of common shares (the “**Normal Course Shares**”) of Globalive Technology (“**GT**”) (TSXV: LIVE).

Immediately before and after filing this report, Mr. Lacavera owned and controlled (through Globalive Capital) 56,472,922 shares of GT. In addition, Mr. Lacavera holds 1,575,000 options to purchase shares of GT and 1,575,000 restricted share units (“**RSUs**”), each of which entitles the holder to receive one share of GT upon settlement. In addition, through voting agreements with various parties, Mr. Lacavera and Globalive Capital have voting control, but not ownership, over an additional 41,672,528 shares of GT. Mr. Lacavera therefore has ownership and control, on a partially diluted basis (assuming exercise of the options and settlement of the RSUs held by him), of approximately 42.7% of the outstanding shares of GT, and voting control over approximately 72.5%.

Mr. Lacavera continues to hold the shares of GT that he currently owns through Globalive Capital, and intends to hold any Normal Course Shares he purchases, for investment purposes. Mr. Lacavera does not have any plans related to any of the items enumerated in the list contained in Item 5 of Form 62-103F1 other than his intention to purchase the Normal Course Shares. Apart from the purchase of Normal Course Shares, Mr. Lacavera (either directly or through Globalive Capital) may, from time to time and depending on market and other conditions, acquire additional shares of GT through market transactions, private agreement or otherwise.

An early warning report will be filed by Mr. Lacavera in accordance with applicable securities laws. To obtain a copy of the early warning reports, please contact Mr. Simon Lockie, Globalive Technology Inc. (48 Yonge Street, Suite 1200, Toronto ON M5E 1G6, 416.204.0263).

About Globalive Technology Inc.

Globalive Technology is a next generation software company and venture partner that is developing and investing in innovative solutions to disrupt traditional industries using primarily AI, IoT and blockchain technology. The company forms partnerships with leading high growth companies to co-develop artificial intelligence and blockchain technology stacks. It is controlled by Globalive Capital Inc. which has founded and co-founded 12 businesses over the past 20 years with 6 successful exits ranging from \$10M to \$1.3B USD. It has also made over 100 venture investments and has over 45 technology companies in its portfolio. For more information, visit www.globalivetech.com.

For press and media inquiries:

Rob Moysey

Communications Manager, Globalive

Media@globalivetech.com

For investor inquiries:

Laura Welsh

Account Manager, Renmark Financial Communications

InvestorRelations@globalivetech.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.