

# Globalive Technology adds Chief Mergers and Acquisitions (M&A) Officer, Chief People Officer to leadership team

TORONTO, July 20, 2018 /CNW/ - Globalive Technology (TSXV: LIVE) is pleased to announce that Brice Scheschuk and Sarah Redford have joined the company as Chief Merger and Acquisitions (M&A) Officer and Chief People Officer, respectively.

Mr. Scheschuk has worked alongside Anthony Lacavera, Globalive's Founder and Chairman for 15 years in various capacities, including as co-founder and CFO of WIND Mobile (now Freedom Mobile) and as CEO of Globalive Capital. He has led M&A efforts for Globalive Communications' acquisition of Yak Communications as well as Globalive Capital's recent acquisition of control of Flexiti Financial. Brice is a mentor at Techstars Toronto, a member of The Founder Institute and an associate at Creative Destruction Lab (Atlantic).

Along with Mr. Lacavera, Mr. Scheschuk has led Globalive Capital to become an active investor in the Canadian technology ecosystem. Brice sits on numerous boards and is a frequent speaker on technology, fundraising and scaling companies. "We are actively building a funnel of M&A and investment opportunities in specific verticals to further our mission of bringing new technologies to legacy operations," said Mr. Scheschuk.

"Winning companies in technology will have speed-to-market and real commercial potential as their definitive qualities," said Mr. Lacavera. Globalive Technology's M&A opportunities and initiatives are focused on financial services, supply chain, health care and technology.

Sarah Redford is a passionate leader focused on improving the performance of high-growth companies by developing and implementing innovative human resource (HR) initiatives aligned with business strategy. She has been an originating executive of Avanade during its successful launch into Canada and its growth trajectory across the country. She began her career at Deloitte and Accenture where her accomplishments have spanned technology, consulting, research and marketing for both the public and private sectors.

Sarah is leading Globalive Technology's people strategy and is guiding its culture as the company continues to scale. "I am thrilled to be part of Globalive Technology and excited by our ambitious journey ahead. Our industry is moving at a rapid pace and we are dedicated to building a strong culture with ingrained values and investing in our people," said Ms. Redford.

The Globalive group of companies have received numerous best in business awards including first-place rankings on Profit magazine's 2004 list of Canada's 100 fastest growing companies, Canada's 30 Best Workplaces and Canada's 50 Best Managed Companies Award for 12 consecutive years.

## **About Globalive Technology Inc.**

Globalive Technology is a next generation software company and venture partner that is developing and investing in innovative solutions to disrupt traditional industries using primarily AI, IoT and blockchain technology. The company forms partnerships with leading high growth companies to co-develop artificial intelligence and blockchain technology stacks. It is controlled by Globalive Capital Inc. which has founded and co-founded 12 businesses over the past 20 years with 6 successful exits ranging from \$10M to \$1.3B USD. It has also made over 100 venture investments and has over 45 technology companies in its portfolio. For more information, visit [www.globalivetech.com](http://www.globalivetech.com).

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### **Forward-Looking Statements**

*This news release contains forward-looking statements relating to potential M&A opportunities and transactions. Such forward-looking statements are identified by terms such as "will", "expects" "believes", and similar expressions. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the potential M&A opportunities transactions, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include competition for joint venture or acquisition targets, the Company's inability to complete transactions with potential joint venture partners or general economic conditions, any of which could make acquisitions not feasible or their benefits less than expected, as well as other risks as set out in the Filing Statement filed by the Company on May 29, 2018 and available on its SEDAR page at [www.sedar.com](http://www.sedar.com).*

*The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. As a result, the Company cannot guarantee that any of the forward looking statements contained in this press release will occur within the times disclosed herein or at all. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will only update or revise publicly the included forward-looking statements as expressly required by Canadian securities law.*

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