Corporate Catalyst Acquisition Inc.
(A Capital Pool Company)

Financial Statements

For the Three Months Ended March 31, 2018

(Expressed in Canadian dollars)

(unaudited)

Management’s Responsibility for Interim Financial Statements

The accompanying unaudited condensed interim financial statements of Corporate Catalyst Acquisition Inc. (the “Company”) are the responsibility of management.

The unaudited condensed interim financial statements have been prepared by management in accordance with the accounting policies disclosed in the notes to the unaudited condensed interim financial statements. Where necessary, management has made informed judgments and estimates in accounting for transactions which were not complete at the statement of financial position date. In the opinion of management, the unaudited condensed interim financial statements have been prepared within acceptable limits of materiality and are in accordance with International Accounting Standard 34-Interim Financial Reporting using accounting policies consistent with International Financial Reporting Standards appropriate in the circumstances.

The Board of Directors is responsible for reviewing and approving the unaudited condensed interim financial statements together with other financial information of the Company and for ensuring that management fulfills its financial reporting responsibilities. An Audit Committee assists the Board of Directors in fulfilling this responsibility. The Audit Committee meets with management to review the financial reporting process and the unaudited condensed interim financial statements together with other financial information of the Company. The Audit Committee reports its findings to the Board of Directors for its consideration in approving the unaudited condensed interim financial statements together with other financial information of the Company for issuance to the shareholders.

Management recognizes its responsibility for conducting the Company’s affairs in compliance with established financial standards, and applicable laws and regulations, and for maintaining proper standards of conduct for its activities.

Notice to Reader

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of the Company have been prepared by and are the responsibility of the Company’s management.

The Company’s independent auditor has not performed a review of these unaudited condensed interim financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of condensed interim financial statements by an entity’s auditor.

Corporate Catalyst Acquisition Inc.
(A Capital Pool Company)
Condensed Interim Statements of Financial Position
As at
(Expressed in Canadian dollars)
(unaudited)

	March 31, 2018	December 31, 2017 (audited)
Assets		
Current		
Cash (Note 3)	$ 122,809	$ 131,913
Liabilities		
Current		
Accounts payable and accrued liabilities	$ 118,247	$ 19,512
Shareholders' Equity		
Share capital (Note 4)	831,324	831,324
Contributed surplus (Note 4)	129,295	129,295
Deficit	(956,057)	(848,218)
	4,562	112,401
	$ 122,809	$ 131,913

Approved by the Board

"Paul Kelly"
Director

"Morris Prychidny"
Director

See accompanying notes

Corporate Catalyst Acquisition Inc.
(A Capital Pool Company)
Condensed Interim Statements of Loss and Comprehensive Loss
For the Three Months Ended March 31,
(Expressed in Canadian dollars)
(unaudited)

		2018		2017
Expenses				
Professional fees	$	3,869	$	7,411
Filing fees		8,104		1,413
General and administrative		60		54
Expenses relating to the identification of a qualifying transaction		95,806		-
Total expenses		107,839		8,878
Net loss and comprehensive loss	$	(107,839)	$	(8,878)
Loss per share (Note 5)				
Basic and diluted	$	(0.05)	$	(0.004)
Weighted average number of common shares outstanding (Note 5)				
Basic and diluted		2,260,440		2,260,440

See accompanying notes

Corporate Catalyst Acquisition Inc.
(A Capital Pool Company)
Condensed Interim Statements of Changes in Equity
As at
(Expressed in Canadian dollars)
(unaudited)

	Number of Common Shares		Capital Stock		Contributed Surplus		Deficit		Total
Balance, December 31, 2016	**4,820,440**	**$**	**831,324**	**$**	**129,295**	**$**	**(787,283)**	**$**	**173,336**
Net loss and comprehensive loss for the year	-		-		-		(8,878)		(8,878)
Balance, March 31, 2017	**4,820,440**		**831,324**		**129,295**		**(796,161)**		**164,458**
Net loss and comprehensive loss for the year	-		-		-		(52,057)		(51,701)
Balance, December 31, 2017	**4,820,440**		**831,324**		**129,295**		**(848,218)**		**112,757**
Net loss and comprehensive loss for the year	-		-		-		(107,839)		(107,839)
Balance, March 31, 2018	**4,820,440**	**$**	**831,324**	**$**	**129,295**	**$**	**(956,057)**	**$**	**4,918**

See accompanying notes

Corporate Catalyst Acquisition Inc.
(A Capital Pool Company)
Statements of Cash Flows
For the Three Months Ended March 31,
(Expressed in Canadian dollars)
(unaudited)

	2018	2017
Operating activities		
Net loss	**$ (107,839)**	$ (8,878)
Items not affecting cash:		
Non-cash professional fees	**118,245**	-
Changes in non-cash working capital:		
Accounts payable and accrued liabilities	**(19,510)**	7,411
Net used in operating activities	**(9,104)**	(1,467)
Net change in cash	**(9,104)**	(1,467)
Cash, beginning of year	**131,913**	179,838
Cash, end of year	**$ 122,809**	$ 178,371

See accompanying notes

1. NATURE OF OPERATIONS

Corporate Catalyst Acquisition Inc. (the "Company") was incorporated under the *Business Corporations Act* (Ontario) on March 19, 2012 and is classified as a Capital Pool Company ("CPC") as defined in Policy 2.4 ("CPC Policy") of the TSX Venture Exchange Inc. (the "Exchange"). The Company has no significant assets other than cash and proposes to identify and evaluate potential acquisitions or businesses with a view to completing a Qualifying Transaction, as defined in the CPC Policy.

The Company's common shares commenced trading on the Exchange on December 28, 2012, under the trading symbol "CII.P". On January 5, 2015, the Exchange suspended trading of the common shares of the Company as a result of failure to complete a Qualifying Transaction within 24 months of listing. The Company had until September 30, 2015 to complete its Qualifying Transaction without a transfer of its listing to the NEX Exchange.

The Company did not complete its Qualifying Transaction by September 30, 2015, and as a result, the Company applied for the transfer of its listing to the NEX Exchange which the Exchange accepted. At its annual and special meeting of shareholders held on December 16, 2014, the Company received shareholder approval to transfer its listing to the NEX Exchange and to cancel an aggregate of 2,450,000 Seed Shares (as defined by the policies of the Exchange) held by non-arm's length parties of the Company. On October 1, 2015, the Company cancelled 2,450,000 Seed Shares in accordance with Exchange policies. On October 5, 2015, the trading symbol for the Company changed from "CII.P" to "CII.H" and the shares resumed trading on September 13, 2016.

On March 13, 2018, the Company entered into a letter agreement (the "Letter Agreement") with Globalive Technology Partners Inc (Note 6).

The head office, principal address and records office of the Company are located at 181 Bay Street, Suite 4400, Toronto, Ontario, M5J 2T3.

The financial statements were approved and authorized for issue by the Board of Directors on May 29, 2018.

2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

Statement of Compliance

These unaudited condensed interim financial statements present the Company's financial results of operations and financial position under International Financial Reporting Standards ("IFRS") as at and for the three month period ended March 31, 2018, including 2017 comparatives. As a result, they have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting, as issued by the International Accounting Standards Board.

These unaudited condensed interim financial statements should be read in conjunction with the Company's 2017 annual audited financial statements prepared in accordance with IFRS.

2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

The accounting policies adopted in these unaudited condensed interim financial statements are consistent with those disclosed in the Company's audited financial statements for the year ended December 31, 2017, except for the accounting standards implemented below.

Adoption of new accounting policy

The Company has adopted IFRS 9 Financial Instruments effective January 1, 2018. IFRS 9 replaces IAS 39.

Financial Instruments: Recognition and Measurement. It includes revised guidance on the classification and measurement of financial instruments, a new expected credit loss model for calculating impairment on financial assets and new general hedge accounting requirements.

a) Classification of financial assets and financial liabilities

IFRS 9 contains a new classification and measurement approach for financial assets that reflects the business model in which assets are managed and their cash flow characteristics. The standard includes three principal classification categories for financial assets: measured at amortized cost, fair value through other comprehensive income (FVOCI) and fair value through profit and loss (FVTPL). It eliminates existing IAS 39 categories of held to maturity, loans and receivables and available for sale. Based on the Company’s assessment, this standard does not have a material impact on the classification of financial assets and financial liabilities of the Company.

b) Impairment of financial assets

IFRS 9 replaces the ‘incurred loss’ model in IAS 39 with a forward-looking ‘expected credit loss’ (ECL) model. This will require judgement about how changes in economic factors affect ECLs, which will be determined on a probability-weighted basis. Based on the Company’s assessment, changes to the impairment model are not expected to have a material impact on the financial assets of the Company because:

i) The majority of the financial assets are measured at FVTPL and the impairment requirements do not apply to such instruments; and

ii) The financial assets at amortized cost are short-term and ECLs are expected to by immaterial. The accounting policies applicable to financial instruments from the date of initial application of IFRS 9 on January 1, 2018 are outlined.

2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

New accounting standards and interpretations

Certain new accounting standards, amendments to standards and interpretations have been issued. These standards have been assessed to not have a significant impact on the Company's financial statements:

(a) IFRS 16, Leases

The new standard on leases, supersedes IAS 17, Leases, and related interpretations. The standard is effective for years beginning on or after January 1, 2019.

IFRS 16 Leases was issued in January 2016 and replaces IAS 17 Leases. Under IAS 17, lessees were required to make a distinction between a finance lease and an operating lease. If the lease was classified as a finance lease, a lease liability was included on the statement of financial position. IFRS 16 now requires lessees to recognize a right of use asset and lease liability reflecting future lease payments for virtually all lease contracts. The right of use asset is treated similarly to other non-financial assets and depreciated accordingly. The lease liability accrues interest. The IASB has included an optional exemption for certain short term leases and leases of low value assets; however, this exemption can only be applied by lessees. Under IFRS 16, a contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Control is conveyed where the customer has both the right to direct the identified asset's use and obtain substantially all the economic benefits from that use. IFRS 16 is effective for annual periods beginning on or after January 1, 2019 with early adoption permitted if IFRS 15, Revenue from Contracts with Customers, is also applied.

The Company has not determined the extent of the impact of the above standard and does not plan to early adopt this new standard.

3. CASH RESTRICTION

Pursuant to the policies of the Exchange, the proceeds raised from the issuance of common shares may only be used to identify and evaluate assets or businesses for future investment, with the exception that not more than the lesser of 30% of the gross proceeds from the issuance of shares or $210,000 may be used to cover prescribed costs of issuing the common shares or administrative and general expenses of the Company. These restrictions apply until completion of a Qualifying Transaction by the Company as defined under the policies of the Exchange. The Company has exceeded this limit. The impact of this violation is not known and is ultimately dependent on the Exchange.

(Expressed in Canadian dollars)

4. CAPITAL STOCK, WARRANTS AND STOCK OPTIONS

Capital Stock

Authorized: an unlimited number of common shares

Issued and outstanding:

	Number of shares	Value
Balance at December 31, 2016, March 31, 2017, December 31, 2017, and March 31, 2018	**$ 4,820,440**	**$ 831,324**

(a) Escrowed Shares:

On April 3, 2012, the Company issued 4,600,000 common shares at $0.10 per share for gross proceeds of $460,000, which are subject to a CPC Escrow Agreement. Subsequently, on October 10, 2012, the Company issued an additional 400,000 common shares at $0.10 per share for gross proceeds of $40,000, which are subject to the same CPC Escrow Agreement. Under the CPC Escrow Agreement, 10% of the escrowed Common Shares will be released from escrow on the issuance of the Final Exchange Bulletin (the "Initial Release") and an additional 15% will be released on the dates 6 months, 12 months, 18 months, 24 months, 30 months and 36 months following the Initial Release. All common shares acquired on the exercise of stock options granted to directors, officers and non-employees prior to the completion of a Qualifying Transaction must also be deposited in escrow until the Final Exchange Bulletin is issued. In addition, all common shares of the Company acquired in the secondary market prior to the completion of a Qualifying Transaction by any person or company who becomes a control person are required to be deposited in escrow. Subject to certain exemptions permitted by the Exchange, all securities of the Company held by principals of the resulting issuer will also be escrowed.

On October 1, 2015, the Company cancelled 2,450,000 Seed Shares held by non-arm's length parties in accordance with Exchange policies, as a result of its failure to complete a Qualifying Transaction within the deadline imposed by the Exchange (Note 1).

4. CAPITAL STOCK, WARRANTS AND STOCK OPTIONS (Cont'd)

(b) Initial Public Offering:

On December 28, 2012, the Company completed its initial public offering (the "Offering") of 2,084,400 common shares at a price of $0.20 per common share for gross proceeds of $416,880.

The Company granted the agent 208,440 warrants to acquire common shares at an exercise price of $0.20 per common share. The warrants expire 24 months from the date the common shares are listed on the Exchange. The agent also received a cash commission equal to 10% of the gross proceeds of the Offering. The warrants grated were estimated to have a fair value of $21,924.

During 2014, 186,040 warrants were exercised and the remaining 22,400 warrants expired unexercised. The fair value of the warrants exercised in the amount of $19,568 was transferred from warrants and credited to share capital. The fair value of the warrants that expired in the amount of $2,356 was transferred from warrants and credited to contributed surplus.

Regarding the 2,084,400 common shares issued pursuant to the Offering, 10,000 of these shares were acquired by an associate of a director, as a result these shares are being held in escrow.

As of March 31, 2018, there are 2,560,000 (December 31, 2017 - 2,560,000) common shares held in escrow, and the weighted average shares outstanding does not include shares held in escrow as they are contingently returnable.

Stock Options

The Company has an incentive stock option plan (the "Plan") under which it is authorized to grant options to officers, directors, employees and consultants. Under the terms of the Plan, the number of shares subject to an option granted to any one participant shall be determined by the Board, but no one participant shall be granted an option which exceeds the maximum number permitted by the Exchange. The maximum number of shares that may be reserved for issuance under the Plan is limited to 10% of the issued and outstanding common shares of the Company. Options granted under the Plan will have a term not to exceed 10 years, have an exercise price not less than the discounted market price and may be subject to vesting terms as determined by the Board of Directors.

On December 28, 2012, the Company granted stock options to acquire an aggregate of 708,440 common shares at an exercise price of $0.20 per option to directors and officers of the Company, which expire 10 years from the date of grant. These stock options vested upon grant and were estimated to have a fair value of $126,939.

(Expressed in Canadian dollars)

4. CAPITAL STOCK, WARRANTS AND STOCK OPTIONS (Cont'd)

Stock Options (Cont'd)

The Company had the following stock options outstanding at December 31, 2017:

Issuance Date	Exercise Price	Outstanding Options	Vested Options	Remaining Life (years)	Expiry Date
December 28, 2012	$ 0.20	708,440	708,440	4.75	December 28, 2022

5. LOSS PER SHARE

	March 31, 2018	March 31, 2017
Numerator:		
Net loss and comprehensive loss for the period	**$ (107,839)**	$ (8,878)
Denominator:		
Weighted average number of common shares	**2,260,440**	2,260,440
Basic and diluted loss per share	**$ (0.05)**	$ (0.004)

The diluted loss per share does not include the effect of the stock options outstanding as they are anti-dilutive.

6. QUALIFYING TRANSCATION

On March 13, 2018, the Company entered into a letter agreement (the "Letter Agreement") with Globalive Technology Partners Inc. ("GTP"), a private company incorporated under the laws of the Province of Ontario. The Letter Agreement outlines the principal terms and conditions pursuant to which the Company and GTP intend to complete a transaction that will result in a reverse takeover of the Company by shareholders of GTP (the "Proposed Transaction"). On May 23, 2018, the Company and GTP entered into a definitive amalgamation agreement in respect of the Proposed Transaction (the "**Amalgamation Agreement**"). The Proposed Transaction will constitute the Company's Qualifying Transaction under the CPC Policy.

Pursuant to the terms of the Amalgamation Agreement, the Company intends to acquire all of the issued and outstanding securities of GTP by way of a business combination. In consideration, CCA will issue approximately 137 million common shares (the "Resulting Issuer Shares") of the resulting public company (the "Resulting Issuer"), in the aggregate, to the holders of common shares of GTP ("GTP Shares"), the holders of subscription receipts of GTP issued under the Private Placement (as defined below), the holders of existing convertible debentures of GTP and the holders of the 19,920,494 GTP Shares to be issued in exchange for certain assets to be sold to GTP prior to completion of the Proposed Transaction. In addition, it is expected that the Resulting Issuer will issue stock options and restricted share units to certain of its new directors, officers, employees and consultants on closing of the Proposed Transaction.

In connection with the Proposed Transaction, the Company has agreed to, subject to regulatory and shareholder approval: (i) change the name of the Resulting Issuer to such name as GTP may reasonably determine; (ii) use its commercially reasonable efforts to consolidate its common shares on a 6.66:1 basis, or such other basis as agreed to by the Company and GTP; and (iii) approve an omnibus equity incentive compensation plan. Shareholder approval for the name change, the share consolidation and the omnibus equity incentive compensation plan was obtained at the annual general and special meeting of shareholders of the Company held on May 22, 2018.

Closing of the Proposed Transaction is subject to completion and execution of all definitive transaction documents (including accuracy of representations and warranties, compliance of covenants and satisfaction of customary conditions) and receipt of all requisite approvals and consents for the Proposed Transaction including: (i) approval by the Exchange of the Proposed Transaction and the proposed new insiders of the Company; (ii) approval by the board of directors of each of GTP and the Company; and (iii) approval by the shareholders of GTP.

In connection with the Proposed Transaction, on April 5, 2018, GTP completed a $30 million brokered private placement of subscription receipts of GTP (“**Subscription Receipts**”) at a price of $1.00 per Subscription Receipt (the “**Private Placement**”), with Canaccord Genuity Corp. acting as the lead agent. Each Subscription Receipt will be automatically convertible, for no additional consideration, into one GTP Share, upon satisfaction of certain release conditions, which will include, among other things, the closing of the Proposed Transaction and the listing of the Resulting Issuer Shares on the Exchange, and each GTP Share issued therefore shall be exchanged for one Resulting Issuer Share at the closing of the Proposed Transaction.