

Corporate Catalyst Acquisition Inc.
(A Capital Pool Company)

Condensed Interim Financial Statements

(unaudited)

For the Three Months Ended March 31, 2017

(Expressed in Canadian dollars)

Management's Responsibility for Interim Financial Statements

The accompanying unaudited condensed interim financial statements of Corporate Catalyst Acquisition Inc. (the "Company") are the responsibility of management.

The unaudited condensed interim financial statements have been prepared by management in accordance with the accounting policies disclosed in the notes to the unaudited condensed interim financial statements. Where necessary, management has made informed judgments and estimates in accounting for transactions which were not complete at the statement of financial position date. In the opinion of management, the unaudited condensed interim financial statements have been prepared within acceptable limits of materiality and are in accordance with International Accounting Standard 34-Interim Financial Reporting using accounting policies consistent with International Financial Reporting Standards appropriate in the circumstances.

The Board of Directors is responsible for reviewing and approving the unaudited condensed interim financial statements together with other financial information of the Company and for ensuring that management fulfills its financial reporting responsibilities. An Audit Committee assists the Board of Directors in fulfilling this responsibility. The Audit Committee meets with management to review the financial reporting process and the unaudited condensed interim financial statements together with other financial information of the Company. The Audit Committee reports its findings to the Board of Directors for its consideration in approving the unaudited condensed interim financial statements together with other financial information of the Company for issuance to the shareholders.

Management recognizes its responsibility for conducting the Company's affairs in compliance with established financial standards, and applicable laws and regulations, and for maintaining proper standards of conduct for its activities.

Notice to Reader

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these unaudited condensed interim financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of condensed interim financial statements by an entity's auditor.

Corporate Catalyst Acquisition Inc.
(A Capital Pool Company)
Condensed Interim Statements of Loss and Comprehensive Loss
For the Three Months Ended March 31,
(Expressed in Canadian dollars)
(unaudited)

	2017	2016
Expenses		
Professional fees	\$ 7,411	\$ 9,155
Filing fees	1,413	-
General and administrative	54	79
	8,878	9,234
Net loss and comprehensive loss for the period	\$ (8,878)	\$ (9,234)

Loss per share (Note 5)

Basic and diluted	\$ (0.004)	\$ (0.004)
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Weighted average number of common shares outstanding (Note 5)

Basic and diluted	2,260,440	2,260,440
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Corporate Catalyst Acquisition Inc.
(A Capital Pool Company)
Condensed Interim Statements of Changes in Equity
As at
(Expressed in Canadian dollars)
(unaudited)

	Number of Common Shares	Share Capital	Contributed Surplus	Deficit	Total
Balance, December 31, 2015	4,820,440	\$ 831,324	\$ 129,295	\$ (743,597)	217,022
Net loss and comprehensive loss for the period	-	-	-	(9,234)	(9,234)
Balance, March 31, 2016	4,820,440	831,324	129,295	(752,831)	207,788
Net loss and comprehensive loss for the period	-	-	-	(34,452)	(34,452)
Balance, December 31, 2016	4,820,440	831,324	129,295	(787,283)	173,336
Net loss and comprehensive loss for the period	-	-	-	(8,878)	(8,878)
Balance, March 31, 2017	4,820,440	\$ 831,324	\$ 129,295	(796,161)	164,458

Corporate Catalyst Acquisition Inc.
(A Capital Pool Company)
Condensed Interim Statements of Cash Flows
For the Three Months Ended March 31,
(Expressed in Canadian dollars)
(unaudited)

	2017	2016
Cash provided by (used in)		
Operating activities		
Net loss	\$ (8,878)	\$ (9,234)
Items not affecting cash:		
Changes in non-cash working capital:		
Accounts payable and accrued liabilities	7,411	2,751
Net used in operating activities	(1,467)	(6,483)
Net change in cash	(1,467)	(6,483)
Cash, beginning of period	179,838	226,024
Cash, end of period	\$ 178,371	\$ 219,541

Corporate Catalyst Acquisition Inc.
(A Capital Pool Company)
Notes to the Condensed Interim Financial Statements
March 31, 2017
(Expressed in Canadian dollars)
(unaudited)

1. NATURE OF OPERATIONS

Corporate Catalyst Acquisition Inc. (the "Company") was incorporated under the *Business Corporations Act* (Ontario) on March 19, 2012 and is classified as a Capital Pool Company ("CPC") as defined in Policy 2.4 ("CPC Policy") of the TSX Venture Exchange Inc. (the "Exchange"). The Company has no significant assets other than cash and proposes to identify and evaluate potential acquisitions or businesses with a view to completing a Qualifying Transaction, as defined in the CPC Policy.

The Company's common shares commenced trading on the Exchange on December 28, 2012, under the trading symbol "CII.P". On January 5, 2015, the Exchange suspended trading of the common shares of the Company as a result of failure to complete a Qualifying Transaction within 24 months of listing. The Company had until September 30, 2015 to complete its Qualifying Transaction without a transfer of its listing to the NEX Exchange.

The Company did not complete its Qualifying Transaction by September 30, 2015, and as a result, the Company applied for the transfer of its listing to the NEX Exchange which the Exchange accepted. At its annual and special meeting of shareholders held on December 16, 2014, the Company received shareholder approval to transfer its listing to the NEX Exchange and to cancel an aggregate of 2,450,000 Seed Shares (as defined by the policies of the Exchange) held by non-arm's length parties of the Company. On October 1, 2015, the Company cancelled 2,450,000 Seed Shares in accordance with Exchange policies. On October 5, 2015, the trading symbol for the Company changed from "CII.P" to "CII.H" and the shares resumed trading on September 13, 2016. The Company will continue to actively seek out opportunities to complete its Qualifying Transaction in the best interest of all shareholders. There is no assurance that the Company will be successful in completing a Qualifying Transaction.

The head office, principal address and records office of the Company are located at 181 Bay Street, Suite 4400, Toronto, Ontario, M5J 2T3.

The financial statements were approved and authorized for issue by the Board of Directors on May 23, 2017.

2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

Statement of Compliance

These unaudited condensed interim financial statements present the Company's financial results of operations and financial position under International Financial Reporting Standards ("IFRS") as at and for the three month period ended March 31, 2017, including 2016 comparatives. As a result, they have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting, as issued by the International Accounting Standards Board.

These unaudited condensed interim financial statements should be read in conjunction with the Company's 2016 annual audited financial statements prepared in accordance with IFRS.

Corporate Catalyst Acquisition Inc.
(A Capital Pool Company)
Notes to the Condensed Interim Financial Statements
March 31, 2017
(Expressed in Canadian dollars)
(unaudited)

2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

The accounting policies adopted in these unaudited condensed interim financial statements are consistent with those disclosed in the Company's audited financial statements for the year ended December 31, 2016. Please refer to these audited financial statements for significant accounting policies and future changes in accounting policies which remained unchanged as at March 31, 2017.

3. CASH RESTRICTION

Pursuant to the policies of the Exchange, the proceeds raised from the issuance of common shares may only be used to identify and evaluate assets or businesses for future investment, with the exception that not more than the lesser of 30% of the gross proceeds from the issuance of shares or \$210,000 may be used to cover prescribed costs of issuing the common shares or administrative and general expenses of the Company. These restrictions apply until completion of a Qualifying Transaction by the Company as defined under the policies of the Exchange. The Company has exceeded this limit. The impact of this violation is not known and is ultimately dependent on the Exchange.

4. CAPITAL STOCK, WARRANTS AND STOCK OPTIONS

Capital Stock

Authorized: an unlimited number of common shares

Issued and outstanding:

	Number of shares	Value
Balance at December 31, 2015, December 31, 2016 and March 31, 2017	4,820,440	\$ 774,548

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4. CAPITAL STOCK, WARRANTS AND STOCK OPTIONS (Cont'd)

(a) Escrowed Shares:

On April 3, 2012, the Company issued 4,600,000 common shares at \$0.10 per share for gross proceeds of \$460,000, which are subject to a CPC Escrow Agreement. Subsequently, on October 10, 2012, the Company issued an additional 400,000 common shares at \$0.10 per share for gross proceeds of \$40,000, which are subject to the same CPC Escrow Agreement. Under the CPC Escrow Agreement, 10% of the escrowed common shares will be released from escrow on the issuance of the Final Exchange Bulletin (the "Initial Release") and an additional 15% will be released on the dates 6 months, 12 months, 18 months, 24 months, 30 months and 36 months following the Initial Release. All common shares acquired on the exercise of stock options granted to directors, officers and non-employees prior to the completion of a Qualifying Transaction must also be deposited in escrow until the Final Exchange Bulletin is issued. In addition, all common shares of the Company acquired in the secondary market prior to the completion of a Qualifying Transaction by any person or company who becomes a control person are required to be deposited in escrow. Subject to certain exemptions permitted by the Exchange, all securities of the Company held by principals of the resulting issuer will also be escrowed.

On October 1, 2015, the Company cancelled 2,450,000 Seed Shares held by non-arm's length parties in accordance with Exchange policies, as a result of its failure to complete a Qualifying Transaction within the deadline imposed by the Exchange (Note 1).

(b) Initial Public Offering:

On December 28, 2012, the Company completed its initial public offering (the "Offering") of 2,084,400 common shares at a price of \$0.20 per common share for gross proceeds of \$416,880.

The Company granted the agent 208,440 warrants to acquire common shares at an exercise price of \$0.20 per common share. The warrants expired 24 months from the date the common shares are listed on the Exchange. The agent also received a cash commission equal to 10% of the gross proceeds of the Offering. The warrants granted were estimated to have a fair value of \$21,924.

During 2014, 186,040 warrants were exercised and the remaining 22,400 warrants expired unexercised. The fair value of the warrants exercised in the amount of \$19,568 was transferred from warrants and credited to share capital. The fair value of the warrants that expired in the amount of \$2,356 was transferred from warrants and credited to contributed surplus.

Regarding the 2,084,400 common shares issued pursuant to the Offering, 10,000 of these shares were acquired by an associate of a director, as a result these shares are being held in escrow.

The weighted average shares outstanding does not include shares held in escrow as they are contingently returnable.

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4. CAPITAL STOCK, WARRANTS AND STOCK OPTIONS (Cont'd)

Stock Options

The Company has an incentive stock option plan (the "Plan") under which it is authorized to grant options to officers, directors, employees and consultants. Under the terms of the Plan, the number of shares subject to an option granted to any one participant shall be determined by the Board, but no one participant shall be granted an option which exceeds the maximum number permitted by the Exchange. The maximum number of shares that may be reserved for issuance under the Plan is limited to 10% of the issued and outstanding common shares of the Company. Options granted under the Plan will have a term not to exceed 10 years, have an exercise price not less than the discounted market price and may be subject to vesting terms as determined by the Board of Directors.

On December 28, 2012, the Company granted stock options to acquire an aggregate of 708,440 common shares at an exercise price of \$0.20 per option to directors and officers of the Company, which expire 10 years from the date of grant. These stock options vested upon grant and were estimated to have a fair value of \$126,939.

The Company had the following stock options outstanding at March 31, 2017:

Issuance Date	Exercise Price	Outstanding Options	Vested Options	Remaining Life (years)	Expiry Date
December 28, 2012	\$ 0.20	708,440	708,440	5.75	December 28, 2022

5. LOSS PER SHARE

	2017	2016
Numerator:		
Net loss and comprehensive loss for the period	\$ (8,878)	\$ (9,234)
Denominator:		
Weighted average number of common shares	2,260,440	2,260,440
Basic and diluted loss per share	\$ (0.004)	\$ (0.004)

The diluted loss per share does not include the effect of the stock options outstanding as they are anti-dilutive.