Fit SodaTM Now Carried in Hy-Vee Grocery Stores in the Mid-West Region of the United States.

DENVER and VANCOUVER, British Columbia, May 3, 2023 (GLOBE NEWSWIRE) -- Koios Beverage Corp. (CSE: FIT; OTC: FITS) (the "Company" or "Koios") is pleased to announce that all four flavours of *Fit Soda*TM are being carried in Hy-Vee grocery stores, a multistate grocery chain based in Des Moines, IA.

Hy-Vee, Inc. is an employee-owned corporation that operates in more than 285 retail stores across eight Midwestern states, with sales of more than \$13 billion annually¹. The supermarket chain is synonymous with quality, variety, convenience, healthy lifestyles, culinary expertise and superior customer service. Hy-Vee ranks in the Top 5 Most Trusted Brands and has been named one of America's Top 3 favorite grocery stores. The company's more than 80,000 employees provide "A Helpful Smile in Every Aisle" to customers every day. For additional information, please visit: www.hy-vee.com.

"We are thrilled to partner with Hy-Vee grocery stores to bring Fit Soda™ to even more customers," said Chris Miller, CEO of the Company. "We believe that our zero-calorie hydration beverages are a perfect fit for Hy-Vee customers, who are health-conscious and seeking better-for-you beverage options." To view Fit Soda Products on Hy-Vee's website you can visit the following link: Fit Soda/Hy-Vee.

Fit Soda[™] has been rapidly expanding and has been placed in other well-known regional grocery chains such as <u>Food Lion</u>, <u>Roche Bros.</u> and <u>Sprouts Farmers Market</u>. With the Company's commitment to producing healthy, delicious, and innovative beverages, Fit Soda[™] is poised for continued growth and success in the years to come.

The better-for-you carbonated beverage space has seen significant growth in recent years and it is expected to continue expanding in the future. Consumers are becoming more health-conscious and are seeking out beverage options that are low in sugar and calories, while still providing a satisfying and refreshing experience. As a result, companies are increasingly offering healthier carbonated beverage options that are made with natural ingredients, contain no artificial sweeteners, and are fortified with vitamins and minerals. This trend is not limited to traditional soda brands, with new companies and startups entering the market to meet the demand for healthier beverages. As the awareness of the benefits of healthy carbonated beverages continues to grow, it is expected that the market will expand even further, creating new opportunities for companies and driving innovation in the industry².

According to a report by Grand View Research³, the global healthy soda market size was valued at USD 17.2 billion in 2020 and is expected to grow at a compound annual growth rate (CAGR) of 6.2% from 2021 to 2028.

Olipop, a prebiotic soda maker, has recently achieved a major milestone, hitting \$200 million in annual sales just five years after arriving on grocery store shelves⁴. The company's founder and CEO, Ben Goodwin, attributes Olipop's success to its unique value proposition as a healthier alternative to

¹ https://www.hy-vee.com/corporate/our-company/

² https://www.grandviewresearch.com/industry-analysis/carbonated-soft-drinks-market

³ https://www.grandviewresearch.com/industry-analysis/carbonated-soft-drinks-market

 $^{^4\} https://www.cnbc.com/2023/04/29/olipop-nears-200-million-in-annual-sales-coke-pepsi-come-knocking-ceosays.html$

traditional soda with the same familiar taste. Olipop's sales are set to more than double this year, and larger beverage giants like PepsiCo and Coca-Cola have already shown interest in the brand. Goodwin is focused on growing the business and isn't interested in cashing out just yet. Olipop's success is a testament to the growing trend of consumers seeking healthier beverage options, and the company's commitment to quality ingredients and taste has clearly resonated with consumers.

"Fit Soda's significant growth in the healthy soda space can be attributed to our strategic positioning in the market trend towards functional, healthy beverages. Our commitment to quality ingredients and providing a functional beverage that supports recovery and hydration has placed us in the right place at the right time to take advantage of the growing demand for healthier options. As we continue to meet the evolving needs of our consumers and offer a unique value proposition in the competitive healthy beverage market, we anticipate that our growth will accelerate even further" stated, Chris Miller, CEO of Koios.

Fit SodaTM is expanding its retail footprint by adding new retailers every month, in line with the Company's sales strategy. The Company's focus on providing a healthier alternative to traditional soda has resonated with consumers, and its commitment to quality ingredients and functional benefits has helped it stand out in the crowded beverage market. To continue its growth trajectory, Fit SodaTM has been working diligently to secure new retail partnerships and expand its presence in existing retailers. This sales strategy is a key part of Fit Soda's growth plan, as it enables the Company to reach new consumers and provide them with a high-quality, functional, better-for-you beverage option. As the Company continues to add new retailers to its network, it is well-positioned to capture an even larger share of the healthy beverage market.

On behalf of the Board of Directors of the Company,

KOIOS BEVERAGE CORP.

"Chris Miller"

Chris Miller, CEO, and Director

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THE CANADIAN SECURITIES EXCHANGE (CSE) HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

About Koios Beverage Corp.

The Company is an emerging functional beverage company which has an available distribution network of more than 4,400 retail locations across the United States in which to sell its products. Koios has relationships with some of the largest and most reputable distributors in the United States, including Europa Sports, Muscle Foods USA, KeHE, and Wishing-U-Well. Koios uses a proprietary blend of nootropics and natural organic compounds to enhance human productivity without using harmful

chemicals or stimulants. Koios products have been shown to enhance focus, concentration, mental capacity, memory retention, cognitive function, alertness, brain capacity and create all day mental clarity. Its ingredients are specifically designed to target brain function by increasing blood flow, oxygen levels, and neural connections in the brain.

Koios produces one of the only drinks in the world infused with MCT oil. MCT oil is derived from coconuts and has been shown to help the body burn fat more effectively, create lasting energy from a natural food source, produce ketones in the brain, allowing for greater brain function and clarity, support healthy hormone production, and improve immunity. For more information, please visit our website: https://www.koiosbeveragecorp.com.

Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Often, but not always, forward-looking information and information can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "estimates", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking information in this news release includes statements regarding: Potential outcomes from the placement of Fit SodaTM in HY-VEE supermarkets locations and the overall performance of the functional beverage market. The forward-looking information reflects management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking information. Although the Company believes that the assumptions and factors used in preparing the forward-looking information are reasonable, undue reliance should not be placed on such information and no assurance can be given that such events will occur in the disclosed time frames or at all. Factors that could cause actual results or events to differ materially from current expectations include: (i) adverse market conditions; (ii) changes to the growth and size of the functional beverage markets; and (iii) other factors beyond the control of the Company. The Company operates in a rapidly evolving environment. New risk factors emerge from time to time, and it is impossible for the Company's management to predict all risk factors, nor can the Company assess the impact of all factors on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ from those contained in any forward-looking information. The forward-looking information included in this news release are made as of the date of this news release and the Company expressly disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable law.

The statements in this news release have not been evaluated by Health Canada or the U.S. Food and Drug Administration. As each individual is different, the benefits, if any, of taking the Company's products will vary from person to person. No claims or guarantees can be made as to the effects of the Company's products on an individual's health and well-being. The Company's products are not intended to diagnose, treat, cure, or prevent any disease.

This news release may contain trademarked names of third-party entities (or their respective offerings with trademarked names) typically in reference to (i) relationships had by Koios with such third-party entities as referred to in this release and/or (ii) client/vendor/service provider parties whose relationship with Koios is/are referred to in this release. All rights to such trademarks are reserved by their respective owners or licensees.