

Form 51-102F3

Material Change Report

Item 1 Name and Address of Company

Koios Beverage Corp. (the “Issuer”)
810 – 789 West Pender Street
Vancouver, British Columbia
V6C 1H2

Item 2 Date of Material Change

April 21, 2022

Item 3 News Release

The news release was disseminated on **April 21, 2022** by way of the facilities of GlobeNewswire. The news release was also filed on SEDAR and posted to the Issuer’s disclosure hall with the CSE.

Item 4 Summary of Material Change

On April 21, 2022, the Issuer announced the appointment of Sherron Lewis as President of Operations effective immediately.

Item 5 Full Description of Material Change

Item 5.1 Full Description of Material Change

On April 21, 2022, Sherron Lewis was appointed as the Company’s President of Operations effective immediately. Prior to joining Koios, Mr. Lewis led strategic and operational transformations of complex private, public and nonprofit organizations.

As President of Operations, Mr. Lewis he will ensure Koios is highly aligned and effective in delivering its operational and sales objectives.

Mr. Lewis was formerly the Senior Vice President of American Financing, a bank with a billion-dollar valuation. While in that role, Mr. Lewis helped to oversee its operations which started with revenue of approximately \$40 million USD per year to over approximately \$400 million USD per year. He managed a team of over 1,000 people and was instrumental in developing its corporate culture and systems.

Mr. Lewis will also continue to serve on the board of directors.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 **Executive Officer**

Chris Miller, director and CEO
Business Telephone: 844-255-6467

Item 9 **Date of Report**

April 27, 2022