

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Koios Beverage Corp. (the “**Company**”)
800 - 1199 West Hastings Street
Vancouver, BC V6E 3T5

Item 2 Date of Material Change

May 7, 2018, May 8, 2018, May 10, 2018 and May 15, 2018

Item 3 News Release

The news release dated May 7, 2018, was disseminated through CNW on May 7, 2018, the news release dated May 8, 2018, was disseminated through CNW on May 8, 2018, the news release dated May 10, 2018, was disseminated through CNW on May 10, 2018 and the news release dated May 15, 2018, was disseminated through CNW on May 15, 2018.

Item 4 Summary of Material Change

On May 7, 2018, the Company announced that it launched four new flavours as part of its rebranded, enhanced line of great-tasting, low-calorie and nutritional-dense beverage products. The new flavours are Pear Guava, Pomegranate Acai, Peach Mango and Blood Orange, bringing the total to six brain-healthy beverage products in production.

On May 8, 2018, the Company announced a new line of nootropic products, including a nutritional instant mix power and daily-use capsule. The addition of these new products enables the Company to reach a broader audience and target a whole new demographic of customers.

On May 10, 2018, the Company announced the creation of Cannavated Beverage Co. (“**Cannavated**”), a wholly-owned subsidiary that will be among the first companies to produce cannabis-infused beverages.

The Company brings its proven experience in the functional beverage industry to the growing cannabis sector. Cannavated drinks will have all of the nootropic health benefits of the winning Koios drink formula, and will target medical cannabis users, who have long called for more choice in the market.

Cannavated’s longer-term plans include partnering with licensed producers, cultivators and other regulated cannabis companies who want to sell their own line of cannabis drinks. By entering into a “white labelling” turn-key agreement, companies will be able to sell Cannavated drinks under their own brand names and labels.

On May 15, 2018, the Company announced that it has appointed Josh Luman to its Advisory Board. The Advisory Board’s purpose is to advise the Company from time to time on issues as requested by the Company, including advising and assisting with business development by and for the Company, and facilitating introductions between the Company and third parties who may be in a position to assist in furthering the goals of the Company.

Luman, the general manager of CoorsMiller affiliate Blue Moon Brewing Company in Denver, Colorado, brings a wealth of experience and knowledge in the beverage industry to the Company. In addition to being an executive with the second-largest brewer in the U.S., Luman co-founded his own brewery, the River Dog Brewing Co. in Ridgeland, South Carolina. He has vast experience building and operating a company, helped by an MBA in marketing.

The Company announced that it has granted 50,000 stock options to Mr. Luman for the purchase of up to an aggregate 50,000 common shares of the Company, pursuant to its Stock Option Plan, at a price of \$0.38 per common share. Each option granted to Mr. Luman is exercisable until expiry on May 15, 2021. These stock options vest as follows: 12,500 stock options vest on November 15, 2018, 12,500 stock options vest on May 15, 2019, 12,500 stock options vest on November 15, 2019, and 12,500 stock options on May 15, 2020.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

A full description of the material change is described in Item 4 above and in the attached news releases which were filed on SEDAR.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Chris Miller, Chief Executive Officer, 604.283.1722

Item 9 Date of Report

May 17, 2018

Koios Launches 4 New and Improved Flavours of Functional Beverages

/THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES FOR DISSEMINATION IN THE UNITED STATES/

VANCOUVER, May 7, 2018 /CNW/ - In addition to a new look, Koios Beverage Corp. (CSE: KBEV; OTC: SNOVF) (the "Company" or "Koios"), launched four new flavours today, as part of its rebranded, enhanced line of great-tasting, low-calorie and nutritional-dense beverage products. The new flavours are Pear Guava, Pomegranate Acai, Peach Mango and Blood Orange, bringing the total to six brain-healthy beverage products now in production.



Koios Launches 4 New and Improved Flavours of Functional Beverages

Koios has worked with some of the best food scientists in the U.S. to develop a proprietary drink formula shown to stimulate short-term cognitive function, as well as support memory function over the long term. The enhanced ingredients of all natural products and nootropics include superfood lion's mane mushroom, which Whole Foods recently listed as a trending ingredient in its annual functional ingredients guide; and L-Theanine, an amino acid that has calming effects on the brain.

"We've spent the past year re-imagining what was possible and asking ourselves: 'Can we make Koios even more effective for the health-conscious consumer, while substantially enhancing the flavor profile?'" said CEO Chris Miller.

"Like any company, we are relentless in our pursuit to create the best products in their respective categories. Our newest iterations reflect this passion. From Day One, we have been and continue to search for combinations of natural compounds that can support brain function, without over-stimulating consumers with caffeine."

Koios, which began trading on the Canadian Securities Exchange on May 1st, 2018, is exploiting the functional beverage market. This industry is exploding thanks to a new generation of health-conscious consumers who are demanding healthy and nutritious beverage choices in response to North America's growing obesity epidemic.

The Company also has a new look, after spending the year rebranding itself.

"We wanted our packaging to be unique," said Miller. "We make functional beverages not energy drinks, so we made the packaging more simple, elegant and beautiful. We lead with our ingredients instead of our brand name. As consumers look for more natural products that can enrich their lives and the world at large, we wanted our branding to reflect this. We wanted it to look like what's inside the can – simple, clean and natural."

About the Company's Business

The Company, through its wholly-owned subsidiary Koios, Inc., is an emerging functional beverage company which has an available distribution network of more than 2,000 retail locations across the United States in which to sell its products. Koios has relationships with some of the largest and most reputable distributors in the United States, including Europa Sports, Muscle Foods USA, KeHE, and Wishing-U-Well. Together these distributors represent more than 80,000 bricks and mortar locations across the United States - from sports nutrition stores to large natural grocery chains including Whole Foods and Sunflower markets. Through its partnership with Wishing-U-Well, Koios also enjoys a large presence online, including being an Amazon choice product.

Koios uses a proprietary blend of nootropics and natural organic compounds to enhance human productivity without using harmful chemicals or stimulants. Koios products can enhance focus, concentration, mental capacity, memory retention, cognitive function, alertness, brain capacity and create all day mental clarity. Its ingredients are specifically designed to target brain function by increasing blood flow, oxygen levels and neural

connections in the brain.

Koios is one of the only drinks in the world to infuse its products with MCT oil. MCT oil is derived from coconuts and has been shown to help the body burn fat more effectively, create lasting energy from a natural food source, produce ketones in the brain, allowing for greater brain function and clarity, support healthy hormone production and improve immunity. For more information, please visit our website:

<https://www.mentaltitan.com/>

On behalf of the Board of Directors of the Company.

KOIOS BEVERAGE CORP.

"Chris Miller"

Chris Miller, CEO and Director

Forward-Looking Statements

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include statements with respect to the condition of the functional beverage market. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements including: (i) adverse market conditions; or (ii) changes to the condition of the functional beverage market. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include general market conditions, market conditions in the functional beverage market and other factors beyond the control of the Company. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

Koios has not conducted any scientific studies on the effects of Koios' products which have been evaluated by Health Canada or the U.S. Food and Drug Administration. As each individual is different, the benefits, if any, of taking Koios' products will vary from person to person. No claims or guarantees can be made as to the effects of Koios' products on an individual's health and wellbeing.

SOURCE Koios

View original content with multimedia: <http://www.newswire.ca/en/releases/archive/May2018/07/c8703.html>

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For further information: Paula Arab, Media and Investor Relations Strategist, 403-889-9128, paula.arab@koiosbeveragecorp.com

CO: Koios

CNW 08:00e 07-MAY-18

Koios Launches New Instant Mix Powder and Capsule Line

/THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES FOR DISSEMINATION IN THE UNITED STATES/

VANCOUVER, May 8, 2018 /CNW/ - Koios Beverage Corp. (CSE: KBEV; OTC: SNOVF) (the "**Company**" or "**Koios**"), is pleased to announce a new line of nootropic products today, including a nutritional instant mix powder and daily-use capsule. The addition of these new products enables Koios to reach a broader audience and target a whole new demographic of customers.



Powerful powder part of new products launched today by Koios.

"The powdered version of our supplement was a chance to really push the envelope from an ingredient stand point," said Chris Miller, CEO and Director. "We wanted to pack more nutrients and nootropics into one product than any of our competition, while creating some of the better-flavoured supplements on the market."

The powder is for advanced nootropic users or someone looking for stronger and more intense cognitive benefits than what is found in the line of ready-to-drink products.

The new line of capsules uses the same winning formula as the Company's low-calorie, nutritionally-dense beverages, giving consumers the option of absorbing the active ingredients in capsule-form while on the go.

"Our powders and newly formulated capsules are the result of years of trial-and-error and trying to pack the most value and science we could into one supplement," said Miller. "These products are in line with our mission: To give people access to a healthier alternative to energy drinks, caffeine and unnatural ingredients."

The new line of powder flavours include Grape Bliss, BlueBerry Lemonade and Sour Apple.

About the Company's Business

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Koios is one of the only drinks in the world to infuse its products with MCT oil. MCT oil is derived from coconuts and has been shown to help the body burn fat more effectively, create lasting energy from a natural food source, produce ketones in the brain, allowing for greater brain function and clarity, support healthy hormone production and improve immunity. For more information, please visit our website:

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On behalf of the Board of Directors of the Company.

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"Chris Miller"

Chris Miller, CEO and Director

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CNW 08:00e 08-MAY-18

Koios Subsidiary, Cannavated, to develop line of cannabis functional beverages

/THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES FOR DISSEMINATION IN THE UNITED STATES/

VANCOUVER, May 10, 2018 /CNW/ - Koios Beverage Corp. (CSE: KBEV; OTC: SNOVF) (the "Company" or "Koios"), is pleased to announce the creation of Cannavated Beverage Co. ("Cannavated"), a wholly-owned subsidiary that will be among the first companies to produce cannabis-infused beverages.

Koios brings its proven experience in the functional beverage industry to the growing cannabis sector. Cannavated drinks will have all of the nootropic health benefits of the winning Koios drink formula, and will target medical cannabis users, who have long called for more choice in the market.

"The industry has proven it is going in the direction of cannabis-infused drinks," said Chris Miller, CEO of Koios. "It's healthier. Nobody wants to smoke anymore. The market for beverages is vast, especially when you consider the aging population and the demand for medical cannabis among seniors."

Cannavated's longer-term plans include partnering with licensed producers, cultivators and other regulated cannabis companies who want to sell their own line of cannabis drinks. By entering into a "white labelling" turn-key agreement, companies will be able to sell Cannavated drinks under their own brand names and labels.

"We have used hemp oil in our previous product line due to its cognitive benefits and perfect balance of omega's," added Miller. "Using our existing knowledge and experience in the beverage space not only allows us to help licensed producers, but to also reach a wider audience of health-conscious consumers. We are especially excited about the possibility of combining CBDs with our proprietary nootropic blend to create a cannabis-based cognitive beverage."

The introduction of Cannavated enables Koios to target a whole new demographic, increasing its market reach with a broader and expanding base of consumers. Market demand is expected to grow beyond medical users once the Canadian government legalizes cannabis for recreational use, likely to happen later this year.

The functional beverage market is quickly becoming the go-to drink-of-choice among a new generation of consumers who want low-calorie, nutrient-dense options. Koios will supply its proprietary nootropic recipes to Cannavated, ensuring the cannabis drinks have all of the nutrients and flavour that consumers have come to associate with the brand.

About the Company's Business

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On behalf of the Board of Directors of the Company.

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subsidiary will produce cannabis-infused beverages; the statement that the Company will enter into agreements with licensed producers, cultivators and other regulated cannabis companies to produce cannabis-infused beverages; the statement that the market for cannabis-infused beverages is vast and growing; the statement that the legalization of the recreational use of cannabis in Canada is expected to occur later in 2018; and the statement that Cannavated will allow Koios to target a whole new demographic and increase the Company's market reach. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements including: (i) adverse market conditions; (ii) changes to the growth and size of the functional beverage market and the cannabis-infused beverage market; (iii) consumer acceptance and adoption of functional beverages and cannabis-infused beverages as compared to other beverages; (iv) changes to the proposed timeline of the Canadian federal government to pass legislation legalizing the adult recreational use of cannabis; (v) that the Company will not be able to enter into an agreement with a licensed producer, cultivator or other regulated cannabis company for the production of cannabis-infused beverages; (vi) changes to the regulations that apply to the Company and licensed producers, cultivators or other regulated cannabis companies or (vii) regulatory changes which may impact the functional beverage and cannabis-infused beverage market. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, it cannot guarantee future results, levels of activity or performance. Further, any forward-looking statement speaks only as of the date on which such statement is made and, except as required by applicable law, the Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events. New factors emerge from time to time, and it is not possible for management to predict all of such factors and to assess in advance the impact of such factors on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statement. Readers should consult all of the information set forth herein and should also refer to the risk factor disclosure outlined in the Company's documents filed from time-to-time with the British Columbia Securities Commission on SEDAR at www.sedar.com.

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CoorsMiller executive Josh Luman joins Koios Advisory Board

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VANCOUVER, May 15, 2018 /CNW/ - Koios Beverage Corp. (CSE: KBEV; OTC: SNOVF) (the "Company" or "Koios"), is pleased to announce the appointment of CoorsMiller executive Josh Luman to its Advisory Board. The Advisory Board's purpose is to advise the Company from time to time on issues as requested by the Company, including advising and assisting with business development by and for the Company, and facilitating introductions between the Company and third parties who may be in a position to assist in furthering the goals of the Company.

Luman, the general manager of CoorsMiller affiliate Blue Moon Brewing Company in Denver, Colorado, brings a wealth of experience and knowledge in the beverage industry to Koios. In addition to being an executive with the second-largest brewer in the U.S., Luman co-founded his own brewery, the River Dog Brewing Co. in Ridgeland, South Carolina. He has vast experience building and operating a company, helped by an MBA in marketing.

"We are very excited that Josh has agreed to join our Advisory Board," said Chris Miller, CEO of the functional beverage company. "He has built his own beverage brand and is an executive at one of the biggest beverage brands in the world. His expertise, wisdom and industry experience are priceless for Koios.

"Josh's presence on the team not only provides cutting-edge industry knowledge, but his connections in distribution and sales will hopefully open many doors for the Koios brand."

Added Luman: "The functional beverage market is exploding and I am thrilled to be coming along for that ride," he said. "This is the go-to drink-of-choice among a new generation of consumers who want low-calorie, nutrient-dense options. Koios's products are the best on the market and are delicious."

In connection with Mr. Luman's appointment, the Company entered into an Advisory Board Agreement dated May 15, 2018, whereby, among other terms, the Company agreed to grant Mr. Luman 50,000 stock options at the exercise price of \$0.38 per common share until expiry on May 15, 2021.

Grant of Stock Options

The Company announces that it has granted 50,000 stock options to Mr. Luman for the purchase of up to an aggregate 50,000 common shares of the Company, pursuant to its Stock Option Plan, at a price of \$0.38 per common share. Each option granted to Mr. Luman is exercisable until expiry on May 15, 2021. These stock options vest as follows: 12,500 stock options vest on November 15, 2018, 12,500 stock options vest on May 15, 2019, 12,500 stock options vest on November 15, 2019, and 12,500 stock options on May 15, 2020.

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On behalf of the Board of Directors of the Company.

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Chris Miller, CEO and Director

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statements. Forward-looking statements in this news release include statements with respect to the statement that the Advisory Board member's expertise will benefit the Company; and the statement with respect to the growth and size of the functional beverage market. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements including: (i) adverse market conditions; (ii) changes to the growth and size of the functional beverage market; and (iii) consumer acceptance and adoption of functional beverages as compared to other beverages. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, it cannot guarantee future results, levels of activity or performance. Further, any forward-looking statement speaks only as of the date on which such statement is made and, except as required by applicable law, the Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events. New factors emerge from time to time, and it is not possible for management to predict all of such factors and to assess in advance the impact of such factors on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statement. Readers should consult all of the information set forth herein and should also refer to the risk factor disclosure outlined in the Company's documents filed from time-to-time with the British Columbia Securities Commission on SEDAR at www.sedar.com.

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