



SUPER NOVA PETROLEUM CORP.

CSE (CNSX): SNP
OTC: SNOVF

NEWS RELEASE

Super Nova Settles \$669,966.65 in Debt by Issuing Special Warrants

Vancouver, B.C., October 12th, 2016 –Super Nova Petroleum Corp., (CSE/CNSX: SNP; OTC: SNOVF) (the “Company” or “Super Nova” or “SNP”) announces that it has settled an aggregate of \$669,966.65 in debt owed to certain creditors through the issuance of an aggregate of 13,399,333 Special Warrants. Each Special Warrant shall automatically convert, without any further consideration or action on the part of the Creditor, at 12:01 a.m. on the earlier of i.) the second anniversary of the date of issuance of the Special Warrants, and ii.) the closing of a significant transaction involving the Company.

At the Conversion Time, each Special Warrant shall convert into a unit (a “Unit”) of the Company. Each Unit shall be comprised of one common share and one transferable, share purchase warrant (a “Warrant”). Each Warrant shall be exercisable into a common share (a “Warrant Share”) at any time up to the close of business on the second anniversary of the issuance of the Units at a price of \$0.075 per Warrant Share. Three of the parties which are settling debt with The Company are related parties. Black Dragon Financial Consulting Services Inc. settled \$26,250 in debt and received 525,000 Special Warrants. Quorum Capital Corp. settled \$127,000 in debt and received 2,550,000 Special Warrants. Golden Dawn Minerals Inc. settled \$489,966.65 in debt and received 9,799,333 Special Warrants.

On behalf of the Board of Directors:
SUPER NOVA PETROLEUM CORP.

“Wolf Wiese”

Wolf Wiese
CEO

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