



SUPER NOVA PETROLEUM CORP.

Form 51-101 F3

REPORT OF MANAGEMENT AND DIRECTORS ON RESERVES DATA AND OTHER INFORMATION

Management of Super Nova Petroleum Corp. (the “Company”) are responsible for the preparation and disclosure of information with respect to the Company’s oil and gas activities in accordance with securities regulatory requirements. This information includes reserves data, which are estimates of proved reserves and probable reserves and related future net revenue as at May 31, 2015, estimated using forecast prices and costs.

The board of directors of the Company has reviewed the oil and gas activities of the Company and has determined that the Company had no reserves as of May 31, 2015.

An independent qualified reserves evaluator or qualified reserves auditor has not been retained to evaluate the Company’s reserves data. No report of an independent qualified reserves evaluator or qualified reserves auditor will be filed with securities regulatory authorities with respect to the financial year ended May 31, 2015.

The board of directors has reviewed the Company’s procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors has approved

- (a) the content and filing with securities regulatory authorities of Form 51- 101F1 containing information detailing the Company’s oil and gas activities; and
- (b) the content and filing of this report.

“Wolf Wiese”

“Larry Johnson”

(Wolf Wiese/ CEO and Director)

(Larry Johnson/ CFO)

“Frank Wright”
(Frank Wright/ Director)

“Kumiko Hara”
(Kumiko Hara/ Corporate Secretary)

“Dieter Benz”
(Dieter Benz/ Director)

October 30, 2015
*Amended 12/29/2015