FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

SUPER NOVA PETROLEUM CORP. 900-525 Seymour Street Vancouver, BC V6E 3H7 Telephone: (604) 221-8936

Item 2. Date of Material Change

October 28, 2014

Item 3. <u>News Release</u>

The News Release was issued on October 28, 2014 and disseminated through the facilities of Marketwired and filed on SEDAR.

Item 4. <u>Summary of Material Change</u>

The Company reported that the Augusta Krone 31-32 wildcat exploration well, approximately 3 miles west of the Company's Milford lands, Milford Colony 13-11 incomplete well and the BNV Eagle #1 well drilled in Sept. 2014, has reached a total depth of 7,400' around 8pm local time on Oct. 26th 2014. The drilling commenced at 1:30pm on Oct. 13th 2014. Super Nova is a 20% owner of this well as previously reported.

Item 5. <u>Full Description of Material Change</u>

See news release, a copy of which is attached hereto, as Schedule "A".

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. <u>Omitted Information</u>

Not applicable.

Item 8. <u>Executive Officer</u>

Wolf Wiese/ CEO (604) 221-8936

Item 9. Date of Report

Dated at Vancouver, BC, this 6th day of November, 2014.

Super Nova Petroleum Corp. Per: *"Wolf Wiese"*

CEO



"Schedule A"

SUPER NOVA PETROLEUM CORP.

CSE: SNP OTC: SNOVF

Super Nova Reports Initial Results

Vancouver, B.C., October 28, 2014 – Super Nova Petroleum Corp., (CSE: SNP; OTC: SNOVF) (the "**Company**" or "**Super Nova**" or "**SNP**") is pleased to report that the Augusta Krone 31-32 wildcat exploration well, approximately 3 miles west of the Company's Milford lands, Milford Colony 13-11 incomplete well and the BNV Eagle #1 well drilled in Sept. 2014, has reached a total depth of 7,400' around 8pm local time on Oct. 26th 2014. The drilling commenced at 1:30pm on Oct. 13th 2014. Super Nova is a 20% owner of this well as previously reported.

The well penetrated the targeted Bakken shale formation in the early morning hours of Oct. 25th 2014, at a depth of approximately 6,900 ft. Initial results indicated the discovery of oil as evidenced by the fluorescence of cuttings and the presence of oil in the drilling mud circulation over the drilling rig shale shakers. Augusta Exploration founder Kory McGavin stated, "We are very pleased with our Bakken preliminary results, and are confident that this is a major step forward for the future development of wells in the area."

Logging, coring, and testing operations are underway and the company will report these results as they become available.

The Company is gratified that the drilling of the Augusta Krone well proceeded accurately to its target depth avoiding any technical difficulties. This is the second well drilled since early Sept. 2014 in the immediate vicinity. The Company has a working interest of 20% in both wells the Augusta Krone well and the BNV Eagle #1 Well. The Company also has an 80% working interest in the Milford Colony 13-11 well, drilled and cased to 880 ft, by the predecessor company.

The Company plans to drill the Milford Colony 13-11 well to the Bakken formation next, subject to financing.

There is no guarantee that commercially viable hydrocarbons are present in the Augusta Krone well.

On behalf of the Board of Directors: **SUPER NOVA PETROLEUM CORP.**

<u>"Wolf Wiese</u>" Wolf Wiese CEO

For further information, please contact: Mike Poulin/ *Corporate Communications* 604-221-8936 mike@supernovaminerals.com THIS DOCUMENT CONTAINS CERTAIN FORWARD LOOKING STATEMENTS WHICH INVOLVE KNOWN AND UNKNOWN RISKS, DELAYS, AND UNCERTAINTIES NOT UNDER THE COMPANY'S CONTROL WHICH MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS OF THE COMPANY TO BE MATERIALLY DIFFERENT FROM THE RESULTS, PERFORMANCE, OR ACHIEVEMENTS IMPLIED BY THESE FORWARD LOOKING STATEMENTS. WE SEEK SAFE HARBOR.