FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

SUPER NOVA PETROLEUM CORP. 900-525 Seymour Street Vancouver, BC V6E 3H7 Telephone: (604) 221-8936

Item 2. Date of Material Change

April 29, 2014

Item 3. <u>News Release</u> The News Release was issued on April 29, 2014 and disseminated through the facilities of Marketwired and filed on SEDAR.

Item 4. <u>Summary of Material Change</u>

The Company announced that it has now settled with the farmors of the Elk Hills Project further to the Company's news release of December 13, 2013.

Item 5. <u>Full Description of Material Change</u>

See news release, a copy of which is attached hereto, as Schedule "A".

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. <u>Omitted Information</u>

Not applicable.

Item 8. <u>Executive Officer</u>

Wolf Wiese/ President (604) 221-8936

Item 9. <u>Date of Report</u>

Dated at Vancouver, BC, this 2nd day of May, 2014

Super Nova Petroleum Corp. Per: "Wolf Wiese"

President



"Schedule A"

SUPER NOVA PETROLEUM CORP.

CSE (CNSX): SNP OTC: SNOVF

<u>NEWS RELEASE</u> SUPER NOVA HAS SETTLED WITH THE FARMORS OF THE ELK HILLS PROJECT

Vancouver, B.C., April 29th, 2014 – Super Nova Petroleum Corp. (CSE/CNSX: SNP; OTC: SNOVF) (the "Company" or "Super Nova" or "SNP") announced that it has now settled with the farmors of the Elk Hills Project further to the Company's news release of December 13, 2013. Under negotiated terms, the Company has issued 650,000 shares as full and final settlement of any and all disputes among the parties and the farmout agreement previously entered into by the parties is now formally terminated.

On behalf of the Board of Directors: **SUPER NOVA PETROLEUM CORP.**

"Wolf Wiese"

Wolf Wiese President

For further information, please contact: Corporate Communications 604-221-8936 allinfo@supernovaminerals.com

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