

Note: [01 Mar 2017] – The following is a consolidation of 13-501F1. It incorporates amendments to this document that came into effect on March 1, 2017. This consolidation is provided for your convenience and should not be relied on as authoritative.

FORM 13-501F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS –
PARTICIPATION FEE
MANAGEMENT CERTIFICATION

FRANK

I, VAN DE WATER, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the Form) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

Frank Van de Water
Name: FRANK VAN DE WATER
Title: CFO

January 12, 2023
Date:

Reporting Issuer Name: ADRIA RARE EARTHS & URANIUM CORP

End date of previous financial year: SEPTEMBER 30, 2022

Type of Reporting Issuer: Class 1 reporting issuer Class 3B reporting issuer

Highest Trading Marketplace: CNSX

Market value of listed or quoted equity securities:

Equity Symbol ADI

1st Specified Trading Period (dd/mm/yy) 30/09/21 to 31/12/21

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.58
(1)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.75 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

121,484,621 (iv)

Market value of class or series

(iii) x (iv) \$ 91,113,466 (B)

3rd Specified Trading Period (dd/mm/yy)

(refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

01/04/22 to 30/06/22

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.34 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

123,134,263 (vi)

Market value of class or series

(v) x (vi) \$ 41,865,649 (C)

4th Specified Trading Period (dd/mm/yy)

(refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

01/07/22 to 30/09/22

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

0.51 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

123,134,263 (viii)

Market value of class or series

(vii) x (viii) \$ 62,798,474 (D)

5th Specified Trading Period (dd/mm/yy)

(if applicable - refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

_____ to _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ _____ (ix)

Number of securities in the class or series of such

_____ (x)

Fair value of outstanding debt securities:

(Provide details of how value was determined)

\$ N/A
(2)

Capitalization for the previous financial year

(1) + (2) \$ 56,578,742

Participation Fee

\$ 3,000.-

Late Fee, if applicable

\$ _____

Total Fee Payable

(Participation Fee plus Late Fee)

\$ 3,000.-