

ICESoft announces Q2 2024 financial results.

August 29th, 2024 / by news release

CALGARY, ALBERTA, August 29, 2024, ICESoft Technologies Canada Corp. (the “Company” or “ICESoft”) is pleased to announce its consolidated financial results for the three months ended June 30, 2024 and 2023. Detailed results and management’s discussion and analysis are now available on SEDAR.

Quarterly highlights are as follows:

- The Company realized Q2 revenues of \$472,284, a 5.1% increase over the same period prior year.
- The Company realized a Q2 net operating profit of \$30,350 versus a loss of \$364,774 prior year.
- 28% year over year Cost of Goods, per unit/notification cost reduction realized
- Company has realized 15 consecutive quarters of annualized revenue growth

“We continue to see continued expansion and adoption of the Voyent Alert! Notification Service. Customer satisfaction remains exceptionally high, with system usage effectively doubling year over year and annual churn rates below 3%” stated Brian McKinney, President and CEO. “Continued revenue growth combined with our ongoing cost mitigation efforts remains our top focus moving forward.”

About ICESoft Technologies Canada Corp.:

ICESoft Technologies Canada Corp. (CSE: ISFT) is a software as a service ("SaaS") company.

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Forward-Looking Information Advisory

Certain information in this press release is forward-looking within the meaning of certain securities laws, and is subject to important risks, uncertainties and assumptions. This forward-looking information includes, among other things, information with respect to the Corporate Changes, Private Placement and shares for debt transactions, assumptions about future economic conditions and courses of action, and the Company's beliefs, plans, expectations, anticipations, estimates and intentions. The words “may”, “could”, “should”, “would”, “suspect”, “outlook”, “believe”, “anticipate”, “estimate”, “expect”, “intend”, “plan”, “target” and similar words and expressions are used to identify forward-looking information. The forward-looking information in this material change report describes the Company's expectations as of the date of this news release and accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time.