

ICESoft Releases 2022 Financial Results

May 1, 2023 / by news release

CALGARY, ALBERTA, May 1, 2023, ICESoft Technologies Canada Corp. (the “Company” or “ICESoft”) is pleased to announce its consolidated financial results for the years ended December 31, 2022 and 2021. Detailed results and Management’s discussion and analysis are now available on SEDAR.

Annual highlights are as follows:

- ICESoft’s Voyent Alert! service is now used by 450 Canadian municipalities.
- The Company has now realized 10 consecutive quarters of growth in subscription-based revenues.

“We are pleased with the traction Voyent Alert! continues to make in the municipal market. Customer feedback continues to be exceptional, and we are currently experiencing churn rates below 4% on all our municipal clients.” stated Brian McKinney, President and CEO. “Voyent Alert! continues to contribute substantially to the safety of citizens during emergency events as well as through regular day-to-day communications regarding municipal services.”

About ICESoft Technologies Canada Corp.:

ICESoft Technologies Canada Corp. is a software-as-a-service (“SaaS”) company. ICESoft’s newest product Voyent Alert! is an affordable Community Alerting Service specifically designed to meet the needs of small to medium sized municipalities, regional governments and campuses. The flexible platform serves the dual purpose of alerting and advising residents during a critical incident as well as providing targeted day-to-day communication services.

For more information, please contact:

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Forward-Looking Information Advisory

Certain information in this press release is forward-looking within the meaning of certain securities laws, and is subject to important risks, uncertainties and assumptions. This forward-looking information includes, among other things, information with respect to the Corporate Changes, Private Placement and shares for debt transactions, assumptions about future economic conditions and courses of action, and the Company’s beliefs, plans, expectations, anticipations, estimates and intentions. The words “may”, “could”, “should”, “would”, “suspect”, “outlook”, “believe”, “anticipate”, “estimate”, “expect”, “intend”, “plan”, “target” and similar words and expressions are used to identify forward-looking information. The forward-looking information in this material change report describes the Company’s expectations as of the date of this news release and accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time.