

# ICESoft Announces 2020 Year End Financial Results, Voyent Alert! Expanded to 191 Municipalities Representing over 1M Citizens with Continued Growth in 2021

Calgary, Alberta--(Newsfile Corp. - April 28, 2021) - ICSOFT Technologies Canada Corp. (CSE: ISFT), the "Corporation" or the "Company" or "ICESoft", is pleased to announce its consolidated financial results for the years ended December 31, 2020 and 2019. Detailed results and management's discussion and analysis are now available on SEDAR.

Annual highlights are as follows:

- ICSOFT's new [Voyent Alert!](#) notification service ended 2020 with 191 Canadian communities using the service as of December 31, 2020 - an approximate 170% year-over-year growth rate compared to 2019.
- As of April 28, 2021 Canadian community count is at 228 communities.
- The Company realized a 100% subscription renewal rate in 2020.
- The Company has secured initial sales across multiple enterprise market segments and has expanded sales into the US market.
- ICSOFT continues to invest working capital to expand its sales and marketing efforts.

"We are excited about the traction we are seeing with the Voyent Alert! notification service across Canadian municipalities and in our early entry into the US and enterprise markets," stated Brian McKinney, President and CEO. "Customer feedback continues to be exceptional, and we are currently experiencing a 100% renewal rate on all our municipal clients. We look forward to its anticipated contribution to our top and bottom lines."

## **ABOUT:**

Voyent Alert! is an ICSOFT Technologies solution created in 2018 to provide personalized and enriched communication services for municipalities, regional governments, first responders, organizations, and institutions. Built on ICSOFT's suite of legacy products, Voyent Alert! is a new Software-as-a-Service offering for delivering context-enriched notifications and content.

ICESOFT Technologies Canada Corp. (CSE: ISFT) is a software as a service ("SaaS") company. ICSOFT's current software, which is available as freeware with a pay to use version, is used by some 150,000 developers, 20,000 companies, and some 400 paying customers.

## **For more information, please contact:**

Brian McKinney  
Chief Executive Officer  
Tel: 403-663-3320

## ***Forward-Looking Information Advisory***

*Certain information in this press release is forward-looking within the meaning of certain securities laws, and is subject to important risks, uncertainties, and assumptions. This forward-looking information includes, among other things, information with respect to the Corporate Changes, Private Placement and shares for debt transactions, assumptions about future economic conditions and courses of action, and the Company's beliefs, plans, expectations, anticipations, estimates and intentions. The words "may", "could", "should", "would", "suspect", "outlook", "believe", "anticipate", "estimate", "expect", "intend", "plan", "target" and similar words and expressions are used to identify*

*forward-looking information. The forward-looking information in this material change report describes the Company's expectations as of the date of this news release and accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time.*

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