

ICESoft Technologies Canada Corp. Announces Continued Strong Growth in Voyent Alert! Business

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CALGARY, ALBERTA, October 16, 2019 – ICESoft Technologies Canada Corp. (the “Company” or “ICESoft”) is pleased to announce that it is continuing to realize strong growth from its Voyent Alert! software-as-a-service (SaaS) business.

“Year-to-date we have extended our service to cover 46 new communities, bringing our total to 63 communities under service, which is nearly triple the total number of deals closed in 2018,” stated Brian McKinney, President and CEO of ICESoft. “Our Q3 2019 billable subscription fees have doubled over Q2 and our addressable population numbers have increased by approximately 45% quarter-over-quarter. Our cost of sales continues to fall as more and more of our qualified deals are being sourced through existing client referrals. Of our last eight competitive bid interactions with established market leaders over the past four months, we have won all eight engagements. We are very pleased with the support we are realizing from the market and look forward to continuing our investor and capital markets engagement efforts in Q4”.

About ICESoft Technologies Canada Corp.:

ICESoft Technologies Canada Corp. (ISFT) is a software as a service (“SaaS”) company. ICESoft’s current software, which is available as freeware with a pay to use version, is used by some 150,000 developers, 20,000 companies, and some 400 paying customers. ICESoft’s newest product Voyent Alert! is an affordable Community Alerting Service specifically designed to meet the needs of small to medium sized municipalities, regional governments and campuses. The flexible platform serves the dual purpose of alerting and advising residents during a critical incident as well as providing targeted day-to-day communication services.

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Forward-Looking Information Advisory

Certain information in this press release is forward-looking within the meaning of certain securities laws, and is subject to important risks, uncertainties and assumptions. This forward-looking information includes, among other things, information with respect to the Corporate Changes, Private Placement and shares for debt transactions, assumptions about future economic conditions and courses of action, and the Company’s beliefs, plans, expectations, anticipations, estimates and intentions. The words “may”, “could”, “should”, “would”, “suspect”, “outlook”, “believe”, “anticipate”, “estimate”, “expect”, “intend”, “plan”, “target” and similar words and expressions are used to identify forward-looking information. The forward-

looking information in this material change report describes the Company's expectations as of the date of this news release and accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time.