

ICESoft Technologies Canada Corp. Seeing Acceleration in Voyent Alert! Sales

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CALGARY, ALBERTA, June 24, 2019, (ISFT) ICSOFT Technologies Canada Corp. (the “Corporation” or the “Company” or “ICESoft”) is pleased to announce that in Q1 2019 the Company extended coverage of its recently released Voyent Alert! Multi-purpose Notification solution to an additional 22 communities, extending its total to 40 communities serviced across Canada.

“We are extremely pleased with the reception for Voyent Alert! The notifications sent by our system provide end users with more relevant context in a richer media format than is available with conventional solutions – a capability that seems to be resonating with our customers”, stated Brian McKinney, President and CEO. “Our average deal size is also increasing both in terms of addressable population and subscription fees as we are now securing wins at a county and regional district level. Most notably, more than 50% of our leads are now being generated through referrals from existing customers – a direct reflection of product value and the quality of the service being delivered. ICSOFT expects the new contracts to begin generating annual recurring revenues starting in Q2 2019.”

About ICSOFT Technologies Canada Corp.

ICESoft Technologies Canada Corp. (ISFT) is a software as a service (“SaaS”) company. ICSOFT’s current software, which is available as freeware with a pay to use version, is used by some 150,000 developers, 20,000 companies, and some 400 paying customers. ICSOFT’s newest product Voyent Alert! is an affordable Community Alerting Service specifically designed to meet the needs of small to medium sized municipalities, regional governments and campuses. The flexible platform serves the dual purpose of alerting and advising residents during a critical incident as well as providing targeted day-to-day communication services.

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Forward-Looking Information Advisory

Certain information in this press release is forward-looking within the meaning of certain securities laws, and is subject to important risks, uncertainties and assumptions. This forward-looking information includes, among other things, information with respect to the Corporate Changes, Private Placement and shares for debt transactions, assumptions about future economic conditions and courses of action, and the Company’s beliefs, plans, expectations, anticipations, estimates and intentions. The words “may”, “could”, “should”, “would”, “suspect”, “outlook”, “believe”, “anticipate”, “estimate”, “expect”, “intend”, “plan”, “target” and similar words and expressions are used to identify forward-looking information. The forward-

looking information in this material change report describes the Company's expectations as of the date of this news release and accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time.